UNIVERSITY OF CINCINNATI CINCINNATI, OHIO THE PRESIDENT

9 April, 1936

Dear Mr. Eccles:

At the April meeting of the Board of Directors held this week, I reported that you were returning \$300 of the honorarium for your address before the Business and Professional Men's Group. The Board voted, in accordance with your suggestion, that this amount be used for scholarships in the Evening School or for other purposes that may promote the welfare of the evening students.

The members of the Board expressed cordial appreciation of your generous act and instructed me to present to you the thanks of the University.

It was a great pleasure to have you here and I hope that any time you are in Cincinnati you will be sure to visit us at the University.

Sincerely yours,

Raymond Walters

Mr. Marriner S. Eccles c/o Federal Reserve Board Washington, D. C.

RW:ED