

H. RENFERT
GALVESTON, TEXAS

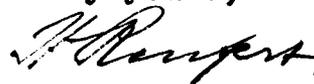
June 8, 1951.

Hon. Marriner S. Eccles,
Board of Governors, Federal Reserve System,
Washington, D. C.

My dear Mr. Eccles:

As a former member of the Board of the Houston, Texas, Branch, I am happy to receive, now and then, copies of speeches made by members of your Board. I just read, with great interest and pleasure, the very fine address which you delivered before the graduating class at Logan, Utah, on June 4th, and it impressed me so much that I would like to send copies to my two sons who are away from home, one of them with the Navy in Korea. It was a wonderful talk for young men which I am sure must have made a great impression. Our boys, nowadays, need to hear more about ideals and less about privileges and security. If they are still available, I would greatly appreciate it if you would have two or three copies of the speech sent to me.

Sincerely yours,



U.S. Natl Bank Bldg.
Galveston, Texas.

June 13, 1951.

Dear Mr. Renfert:

Your letter of June 8 is very gratifying to me. It is encouraging to have your expression of approval and appreciation of my address to the graduating class of the Utah State Agricultural College on June 4.

I felt it a great privilege to be invited to speak to the graduates on the important event of successfully completing their college studies and entering upon a new phase of life where it would be necessary for them to put their knowledge to practical use. It was the first time I had addressed young men and women graduating from college and as I felt the importance and significance of their assuming their new roles in this uncertain world, I gave a great deal of thought to the matter, desiring to say something which would be encouraging and at the same time instructive. Letters such as yours make me feel that I succeeded and that the result was well worth any effort I may have put into it.

In accordance with your request, I am enclosing copies of the address. I am happy to know that you feel it of sufficient merit to be of interest to your sons in Korea -- nothing could make me feel more pleased.

Sincerely yours,

M. S. Eccles.

Mr. H. Renfert,
U. S. National Bank Building,
Galveston, Texas.