

Phillips Properties

SUNSHINE HOMES, INC.
NEW HOMES, INC.
PERRY HOMES, INC.
VALENCIA, INC.

PHILLIPS INDUSTRIES, INC.

WELLBORN C. PHILLIPS, PRESIDENT

FLORIDA BANK BUILDING
POST OFFICE BOX 3068
PHONES 9876 • 9877 • 6588
ORLANDO, FLORIDA

May 27, 1949

Marriner S. Eccles, Esq., V.P.
Federal Reserve System
Washington, D. C.

Dear Mr. Eccles:

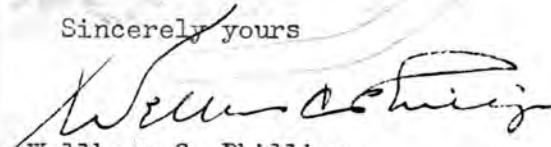
I have always read with a great deal of interest various press reports coming from you and I would be very much interested to know what your ideas are as to this present downtrend of business.

I have just returned from a trip to the Pacific Coast and everywhere I went I asked the question, "How is your business?" Some businesses I noted were up and some businesses were down.

If you care to give me your views on the present situation and how long this downtrend in business will probably continue, I assure you I will treat it confidentially and it will get no publicity whatsoever.

With best wishes, and thanking you, I am

Sincerely yours


Wellborn C. Phillips

WCP:bb

June 7, 1949.

Dear Mr. Phillips:

At the time of the receipt of your letter of May 27, I was away from Washington and did not return until the latter part of last week.

Regarding your request that I give you my views on the present situation, I am enclosing herewith a copy of a speech I gave before the Commonwealth Club in San Francisco on April 8, 1949, and a copy of the interview which I gave the United States News for publication in their January 3, 1949, issue. These will give you my views more fully than any other information I could send you.

Sincerely yours,

M. S. Eccles.

Mr. Wellborn C. Phillips,
Post Office Box 3068,
Orlando, Florida.

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June 11, 1949

Marriner S. Eccles, Esq.
Board of Governors
Federal Reserve System
Washington, D. C.

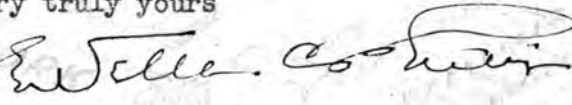
Dear Mr. Eccles:

Thank you very much for your letter of
June 7th.

I shall be greatly interested to read
the copy of your address which you so kindly sent
me. I do wish you to know I sincerely appreciate
this.

Thanking you, I am

Very truly yours


Wellborn C. Phillips

WCP:bb