

WESTERN UNION

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SANFRANCISCO CALIF 3 1125A

MARRINER ECCLES MEMBER FEDERAL RESERVE BOARD

FEDERAL RESERVE BLDG

COMMONWEALTH CLUB OF CALIFORNIA INVITES YOU ADDRESS PALACE HOTEL OF THE BOARD OF GOVERNORS FEDERAL RESERVE SYSTEM

LUNCHEON MUTUALLY AGREEABLE DATE ON FORTYCOMING COAST VISIT.

SUGGEST TOPIC " CONTROVERSY BETWEEN RESERVE BOARD AND BANKS"

PLEASE WIRE COLLECT

WILLIAM L HUDSON ASST EXECUTIVE SECRETARY.

308P.

TELEGRAM
LEASED WIRE SERVICE
RECEIVED AT WASHINGTON

1948 DEC 3 PM 3 11

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

December 3, 1948.

William L. Hudson, Asst. Executive Secretary,
Commonwealth Club of California,
San Francisco, California

Regret unable accept your considerate invitation address your
Club as I now find impossible make trip to Coast on other
speaking engagements which I was favorably considering If
desired will be glad consider invitation during expected
trip California late March or early April

Marriner S. Eccles

OFFICIAL BUSINESS
GOVERNMENT RATES
CHARGE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FILE COPY

COMMONWEALTH CLUB OF CALIFORNIA

THE HOTEL ST. FRANCIS, SAN FRANCISCO, 19
TWELFTH FLOOR DOUGLAS 2-4903

OFFICERS

President . . . JUSTICE HOMER R. SPENCE
Vice President . . . DR. M. R. GIBBONS, SR.
Secretary . . . A. H. MOFFITT, Jr.
Treasurer . . . J. K. MOFFITT
Chmn. Executive Comm. . PAUL C. EDWARDS
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Asst. Executive Secretary . WM. L. HUDSON



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MAX THELEN
E. T. THURSTON
RAY B. WISER

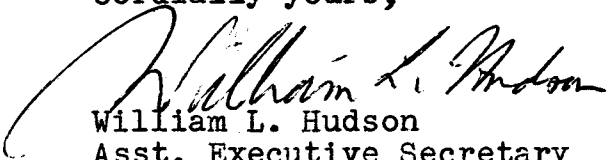
December 9, 1948

Dear Mr. Eccles:

We are sorry to hear that you will be unable to make your planned trip to the Pacific Coast this month, but our Program Committee wishes to extend a cordial invitation to address the Club on a mutually agreeable Friday in March or April.

We would appreciate hearing from you at the earliest possible moment, so that a suitable date may be arranged.

Cordially yours,


William L. Hudson
Asst. Executive Secretary

WLH:ms

Mr. Mariner Eccles, Member
Federal Reserve Board
Federal Reserve Building
Washington, D.C.

Study Groups

ADMINISTRATION OF JUSTICE
H. C. Fadsell
AGRICULTURE
Samuel H. Greene
ATOMIC BOMB
Dr. Russel V. Lee
AVIATION
Justice Benjamin Rey Schauer
CITY PLANNING
David D. Bohannon
Federal Reserve Bank of St. Louis

DELINQUENCY
Justice A. F. Bray
ECONOMICS
Otis Marston
EDUCATION
Chancellor Tully C. Knoles
FORESTS AND RECREATION
Bestor Robinson
GOVT. EFFICIENCY
& FINANCE
Warren H. Pillsbury

HIGHWAYS & TRANSPORTATION
Chester C. Fisk
IMMIGRATION &
AMERICANIZATION
J. C. Russell
INDUSTRIAL RELATIONS
Walter M. Warren
INTERNATIONAL RELATIONS
Nat J. L. Pieper
LATIN AMERICA
T. Harper Goodspeed

LEGISLATION & ELECTIONS
Judge Albert C. Wollenberg
LIQUOR PROBLEMS
Stanley A. Weigel
MINERAL INDUSTRIES
J. B. Newsom
MUNICIPAL & COUNTY GOVT.
Clarence E. Todd
NATIONAL DEFENSE
Cyrus C. Washburn

PACIFIC OCEAN PROBLEMS
John Earl Baker
PROPAGANDA
PUBLIC HEALTH
Delger Trowbridge
PUBLIC UTILITIES
L. M. Perrin

LUNCHEON PROGRAM COMMITTEE
Dr. Morton R. Gibbons, Sr.

December 13, 1948.

Dear Mr. Hudson:

I wish to acknowledge receipt of your letter of December 9, extending to me a cordial invitation to address your Club on a mutually agreeable Friday in March or April.

I will not be able to give you a date until some time in January, as it is too early at this time for me to know just when I will be in San Francisco. My trip will depend on some other meetings which I am expecting to attend there, and the dates for these have not yet been set. They will, however, be held the latter part of March or the first of April. I will advise you as soon as these dates have been decided. I trust this will be agreeable to you.

Sincerely yours,

M. S. Eccles.

Mr. William L. Hudson,
Assistant Executive Secretary,
Commonwealth Club of California,
The Hotel St. Francis,
San Francisco, 19, California.

VLE:ra

COMMONWEALTH CLUB OF CALIFORNIA

THE HOTEL ST. FRANCIS, SAN FRANCISCO, 19
TWELFTH FLOOR DOUGLAS 2-4903

OFFICERS

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IRVING MARTIN
RICHARD R. PERKINS
EDGAR E. ROBINSON
ALBERT A. ROSENSHINE
MAX THELEN
E. T. THURSTON
RAY B. WISER

January 10, 1949

accept for 4/1

AIR MAIL

Dear Mr. Eccles:

This is to follow up our telegraphic exchange of December 3, and our letter of December 9, to which you replied under date of December 13, 1948.

We most certainly are looking forward eagerly to hearing from you what Friday noon during the "latter part of March, or the first of April" you will be available to address the Commonwealth Club.

Awaiting your further word with interest, and with best wishes for the New Year, I am,

Sincerely yours,

Stuart R. Ward
Executive Secretary

SRW:ms

Mr. Marriner S. Eccles, Member
Federal Reserve Board
Federal Reserve Building
Washington, D.C.

Study Groups

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PUBLIC HEALTH
Delger Trowbridge
PUBLIC UTILITIES
L. M. Perrin
LUNCHEON PROGRAM COMMITTEE
Dr. Morton R. Gibbons, Sr.

February 3, 1949.

Dear Mr. Ward:

Replying to your letter of January 10, relative to your cordial invitation for me to address the Commonwealth Club of California on a Friday noon during the latter part of March or first part of April, I find that it will be possible for me to address your members on Friday, April 8. Kindly let me know whether or not that date is agreeable to you.

I trust the delay in advising you of a definite date has not too greatly inconvenienced you in connection with making up your programs. I want you to know that I appreciate the patient and courteous consideration you have shown me in waiting so long for my decision.

Sincerely yours,

M. S. Eccles.

Mr. Stuart R. Ward, Executive Secretary,
Commonwealth Club of California,
The Hotel St. Francis,
San Francisco, California.

CLASS OF SERVICE

This is a full-rate Telegram or Cablegram unless its deferred character is indicated by a suitable symbol above or preceding the address.

WESTERN UNION

1201

SYMBOLS

- DL = Day Letter
- NL = Night Letter
- LC = Deferred Cable
- NLT = Cable Night Letter
- Ship Radiogram

JOSEPH L. EGAN
PRESIDENT

BD

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

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1949 FEB 14 PM 11 02

MARRINER S ECCLES=

MEMBER FEDERAL RESERVE BLDG WASHDC=

THIS IS TO THANK YOU FOR AND CONFIRM YOUR ACCEPTANCE OF OUR INVITATION TO ADDRESS COMMONWEALTH CLUB AT LUNCHEON ON FRIDAY NOON, APRIL 8, GOLD BALLROOM, PALACE HOTEL. LETTER OF FULL DETAILS FOLLOWS. THANK YOU MOST HEARTILY=

STUART R WARD, EXECUTIVE SECRETARY=

8..

Handwritten initials and marks:
P
Y

COMMONWEALTH CLUB OF CALIFORNIA
The Hotel St. Francis, San Francisco, 19
Twelfth Floor Douglas 2-4903

Executive Secretary ...Stuart R. Ward
Asst. Executive Secretary . Wm. L. Hudson

February 14, 1949.

Mr. Marriner S. Eccles
Member Federal Reserve Board
Washington, D. C.

Dear Mr. Eccles:

We are pleased to confirm herewith your engagement to speak to the Commonwealth Club of California on Friday, April 8, 1949 at luncheon in the Gold Ballroom of the Palace Hotel.

Our members will have been advised that the subject upon which you will speak is "Controversy Between Reserve Board and Banks". After many years of experience, we have found our members most appreciate presentations that are not too formal and that stick closely to the subject assigned.

By the following schedule our luncheons are arranged to give the speaker the maximum amount of time, 43 minutes:

You will be welcomed at the entrance of the Gold Ballroom at 12:10 p.m.

You will be introduced by the chairman at 12:45.

You will begin to speak at 12:47.

Meeting will adjourn promptly at 1:30.

Your address will be recorded and will be broadcast by transcription by Radio Station KLX at 6:15 p.m. on the same day as talk, and at 9:05 a.m. the following Sunday.

If you care to furnish a full copy or just the highlights of your address to this office not later than the preceding Tuesday, the Club will distribute advance releases thereof to the leading newspapers of Central California for publication after your talk. This is entirely optional with you.

We look forward with pleasure to your appearance at the appointed date on our Commonwealth Club rostrum.

Sincerely yours,

P.S. Will the topic given in wife of Stuart R. Ward,
December 3 "Controversy Between Reserve Executive Secretary.
Board and Banks" be satisfactory? If
not, would appreciate being advised as to
topic earliest possible date.

Memorandum for Information of Speakers

Commonwealth Club of California

Topic:

"Controversy Between Reserve
Board and Banks"

Time, Place:

12:10 p.m. Friday, April 8, 1949.

Gold Room, Palace Hotel, San Francisco.
(Market at New Montgomery St.)

Length of Talk:

43 Minutes (12:47 to 1:30 p.m.)

Manuscript:

A manuscript is not required. The Club will appreciate a copy for its library and will supply press releases to papers if manuscript or highlights are received several days in advance at Club office (Hotel St. Francis, San Francisco 19).

Loud Speakers and Broadcast:

Two microphones will face the speaker on the rostrum. One is for the loud speaker in the room, the other for the radio broadcast. For best results, please stand close to microphones and direct your voice *between* them. (Moving from side to side, or dropping voice at end of sentences, makes perfect reproduction impossible).

Broadcast:

Broadcast is by transcription by Station KLX (910 on the dial) at 1:05 and 8:15 p.m. the same day. The Code of the National Association of Broadcasters prohibits language not conforming to "acceptable standards of good taste."

Name of Club:

The correct title is
"Commonwealth Club of California"

COMMONWEALTH CLUB OF CALIFORNIA

THE HOTEL ST. FRANCIS, SAN FRANCISCO, 19
TWELFTH FLOOR DOUGLAS 2-4903



FOUNDED 1903

Executive Secretary . . . STUART R. WARD
Asst. Executive Secretary . WM. L. HUDSON

Mr. Marriner S. Eccles February 14, 1949
Member Federal Reserve Board
Washington, D.C. *Confirming Memorandum*

Dear Mr. Eccles:

We are pleased to confirm herewith your engagement to speak to the Commonwealth Club of California on Friday, April 8, 1949 at luncheon in the Gold Ballroom of the Palace Hotel.

Our members will have been advised that the subject upon which you will speak is "Today's Challenge to Democratic Capitalism" "Controversy Between Reserve Board and Banks"

After many years of experience, we have found our members most appreciate presentations that are not too formal and that stick closely to the subject assigned.

By the following schedule our luncheons are arranged to give the speaker the maximum amount of time, 43 minutes:

You will be welcomed at the entrance of the Gold Ballroom at 12:10 p.m.

You will be introduced by the chairman at 12:45.

You will begin to speak at 12:47.

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If you care to furnish a full copy or just the highlights of your address to this office not later than the preceding Tuesday, the Club will distribute advance releases thereof to the leading newspapers of Central California for publication after your talk. This is entirely optional with you.

We look forward with pleasure to your appearance at the appointed date on our Commonwealth Club rostrum.

Sincerely yours,

Stuart R. Ward
Stuart R. Ward,
Executive Secretary.

note { ~~XXX~~ P.S. Will the topic given in wire of December 3, "Controversy Between Reserve Board and Banks" be satisfactory? If not, would appreciate/being advised as to topic earliest possible date.

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

February 21, 1949.

Earhart - San Francisco, Calif.

Appreciate your delivering following message to Mr. Stuart N. Ward,
Executive Secretary, Commonwealth Club of California, Hotel St. Francis,
San Francisco:

"Regarding address April 8 topic will not be 'Controversy between
Reserve Board and Banks'. I hope it can be left open permitting
subject own choosing which may not be decided until just before
appearance."

M. S. Eccles.

FILE COPY

TELEGRAM
LEASED WIRE SERVICE
RECEIVED AT WASHINGTON

1949 FEB 21 PM 3 49

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ECCLES, BOARD

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REURTEL FEBRUARY 21

MR. STUART R. WARD STATES IT IS ENTIRELY AGREEABLE FOR
YOU TO CHOOSE YOUR SUBJECT AND TO LEAVE TITLE OPEN. IT
IS THEIR CUSTOM TO PRI ~~TELE~~ PRINT ANNOUNCEMENTS ELEVEN
DAYS AHEAD OF MEETING DAY. HE WOULD APPRECIATE RECEIVING
A SUBJECT HEADING BY THAT TIME.

EARHART.

754

FEDERAL RESERVE BANK OF SAN FRANCISCO

SAN FRANCISCO 20, CALIFORNIA

March 7, 1949

Dear Marriner:

Inasmuch as you are to talk at the Commonwealth Club on April 8th, I thought you might be interested in knowing that Walter E. Spahr is appearing before the Club on March 11th and speaking on the subject "Back to the Gold Standard".

Kindest regards.

Sincerely yours,



C. E. Earhart,
President.

Mr. Marriner S. Eccles,
Board of Governors of the
Federal Reserve System,
Washington 25, D. C.

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

March 29, 1949.

**Mr. Stuart R. Ward, Executive Secretary,
Commonwealth Club of California,
The Hotel St. Francis,
San Francisco, California.**

**Title address will be quote Today's Challenge to Democratic
Capitalism unquote**

M. S. Eccles

OFFICIAL BUSINESS
GOVERNMENT RATES
CHARGE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FILE COPY

The Commonwealth

OFFICIAL JOURNAL OF THE COMMONWEALTH CLUB OF CALIFORNIA

Vol. XXV

San Francisco 19, California, Monday, March 7, 1949

No. 10

Friday Luncheon Meeting

Palace Hotel

"Back to the Gold Standard"

by **WALTER E. SPAHR**

**Executive Vice President, Economists' National Committee
on Monetary Policy**

¶ Chairman, Economics Department, New York University.

¶ Noted Economist, formerly at Princeton, Dartmouth, Columbia, etc.

¶ Author "It's Your Money," "The Silver Scandal," "This Thing Called Inflation," "The Case for the Gold Standard," "Allied Military Currency," and many other economic works.

\$2.00 a plate

John Howell, Quarterly Chairman

Friday, March 11th, 12:10 p.m.

Palace Hotel

Broadcast 6:15 p.m. Friday and 9:10 a.m. Sunday—KLX (910)

Civil War? Invasion? Or U. S.-Russ War?—Held Korea's Options

FRIDAY FLASHES—FEBRUARY 25th

From Address by **GEORGE TAYS, Ph.D.**
Formerly with Intelligence Section,
XXIV Corps, U. S. Army

"WHEN ROOSEVELT made his fateful sell-outs at Teheran and Yalta, offering to divide Korea at the 38th parallel, he did not know that as far back as the 1880's, the Russians had had designs on Korea, and had built up a sphere of influence down almost to the 38th parallel.

—President Truman, equally ignorant of past Russian interests, insisted Russia should enter the war against Japan and occupy half of Korea. The Russians gladly accepted.

—When the Koreans heard the 38th parallel had been designated as the dividing line, they became apprehensive because of the historic Russian interest.

—Within three weeks after both occupation

forces had lined up along the 38th parallel, the Iron Curtain dropped . . . and Korea was cut in two, economically and politically.

—Resulting excitement of the Koreans was brought to the point of revolt by news from Moscow that the three great powers had decided to establish a 5-year trusteeship over Korea.

—All the politicians, Rightists, Moderates, Leftists and Communists, remembered trusteeship under Japan, as well as a long list of broken promises by other nations in the past, including the United States.

—They were getting ready for general revolt in January 1946, when the Communists of North and South Korea received word from Moscow that they must accept the 'Party Line.'

—The Communists came out for Trusteeship. The Nationalists, enraged, turned against the Communists and the revolt collapsed.

—Roosevelt and Truman fully expected the Russians to help establish an independent na-

(Continued on next page)

Mr. C. E. Barnhart
400 Sansome St.,
San Francisco 20, Calif.

Club Asks Approval of Proposal to Number Measures by Lot

THE COMMONWEALTH CLUB OF CALIFORNIA has called upon members of the California Legislature to end the present arbitrary numbering of November ballot measures.

A letter addressed to all legislators pointed out that the number assigned a ballot measure may give an unfair advantage or disadvantage to that proposal.

Attention was directed to the results of a Commonwealth Club study of twelve years ago that "in the three election years of 1932-34-36, lowest-numbered measures averaged several hundred thousand more votes than the highest-numbered measures."

Further, a check of the recent 1948 election showed the first five measures averaged 400,000 more votes than the last five. In 1946, the first five measures averaged nearly 300,000 more votes than the last five.

The Club's proposal, approved by a 665 to 79 vote of its membership, is to determine place and number of a ballot measure by lot instead of the present law requiring arbitrary numbering by the office of the Secretary of State.

Such a procedure would remove all taint of suspicion from the process. Rightly or wrongly, no one can dispute that suspicion has been directed at the numbering of amendments in recent elections.

"We respectfully urge your support of measures in the present session to end arbitrary ballot numbering," the letter addressed to legislators said.

A number of such measures have been introduced, including S.B. 96 (Miller and O'Gara), S.B. 97 (Salsman), and A.B. 228 (Collins). A partially similar measure, A.B. 1456 (Dunn and 35 Co-authors) would divide ballot measures into two groups: Amendments submitted

KOREAN CIVIL WAR? (Continued)

tion. The Russians decided not to cooperate and, three weeks after the occupation forces took over, all economic and political relations between North and South Korea came to a stop, as well as most social contact.

—People were allowed to go from North Korea to South Korea, but only Communists were allowed north. Incident after incident took place along the Parallels.

—The attempts of the U. S.—U.S.S.R. Joint Commission to establish a united Korea failed. The Russians carried on an incessant propaganda by every means at hand against the United States.

—When the Russian army entered Korea, it entered as a conquering force, with all guns blazing, and in full armor. It made the Koreans believe that the Soviet Union had won the war against Japan single-handed.

—The Russians set up a native 'Korean People's Committee,' trained in Siberia, to conduct a Communist government backed by Soviet arms.

—What Japanese plants the Russians wanted, they stripped and carted to Siberia. The others were operated with Japanese technicians.

—The Russians lived off the land and treated the Koreans like slaves. Whoever did not like it was deprived of his ration card, his property confiscated, and he was either shot or ordered to cross into the American zone.

—All political parties, except the Communists were liquidated or pushed underground. Hundreds of political leaders in North Korea, of Christian and other faiths, were arrested and

by the Legislature would be in one group, arranged in the order of submission by the Legislature; initiatives and initiative constitutional amendments would be in the other, arranged by lot.

The Commonwealth

Published every Monday by the

Commonwealth Club of California

Office, Hotel St. Francis - Phone DOuglas 2-4903

SAN FRANCISCO 19, CALIF. FOUNDED 1903

"Get the Facts"—Founder Adams

Entered as second class mail matter at the San Francisco post office, May 11, 1925. Subscription rate one dollar per quarter, included in monthly dues. Editor, Stuart R. Ward; Managing Editor, Wm. L. Hudson.

OFFICERS OF THE CLUB

MORTON R. GIBBONS	<i>President</i>
RAY B. WISER	<i>Vice-President</i>
EDMUND BUTLER	<i>Secretary</i>
JAMES K. MOFFITT	<i>Treasurer</i>
EDGAR E. ROBINSON	<i>Chmn. Exec. Comm.</i>
STUART R. WARD	<i>Executive Secretary</i>
WILLIAM L. HUDSON	<i>Asst. Executive Secretary</i>

GOVERNORS OF THE CLUB

A. F. BRAY, HENRY J. BRUNNIER, HILARY H. CRAWFORD, MONROE E. DEUTSCH, MAURICE T. DOOLING, JR., PAUL C. EDWARDS, JAMES A. JOHNSTON, ROBERT LITTLER, A. H. MOFFITT, JR., RICHARD R. PERKINS, EDGAR E. ROBINSON, ALBERT A. ROSENSHINE, JOHN F. SHELLEY, HOMER B. SPENCE, MAX THELEN, EUGENE T. THURSTON.

jailed. In North Korea all opposition was silenced or 'liquidated.'

—While the Communists obeyed the Russians implicitly, the Koreans of other political persuasion hated the Russians passionately because they had fostered Communism in Korea.

—What few Communists remained, were underground. However, the Russians trained Korean Communists in Siberia awaiting the Day.

—When that day came, they entered Korea with a full-grown Communist government ready for action. Not only did they soon dominate all North Korea, but began to infiltrate all phases of life in South Korea to undermine American efforts to create a democratic Korea.

—At first, Koreans of all political faiths thought Korean Communists were agrarian communists, but were Korean patriots first.

—They soon discovered that Korean Communists, like all others the world over, were Russian Communists first, last, and all the time.

—The North Koreans who lost their ration cards and had to go into the forests to eat pine bark or roots, soon discovered that Communism was a diabolical instrument of enslavement.

—In South Korea, with thousands of Russian-trained North Korean communist agents infiltrating throughout that section, stirring up strikes, committing sabotage, arson, murders, beatings and rape, most people consider Communism an insidious system of mental seduction—a clever scheme to trap the mind and rob the spirits of men of all that is decent, honest and generous, in order to achieve its vile ends.

—That objective in South Korea has been to bring dissension between the Koreans and the Americans, which it nearly succeeded in doing on several occasions.

—The Leftist provisional government set up by the Japanese did not want to surrender its authority to our military government, and it took General Hodge about three months to ease it out. That did not sit well with the politicians of the Left.

—Lt. Gen. John R. Hodge had orders to set up a democratic regime in Korea, and he did so even against the vocal opposition of the Communists, as well as the quieter but more potent objections of the Rightists.

—South Korea became engulfed in turmoil, because the Communists did not like us and tried to sabotage all our efforts at setting up a

(Continued on next page)

S. F. Streetcar History Seen as Prime Exemplar of Unfair Competition

THE HISTORY of San Francisco streetcar service exemplifies in superlative measure the "opposition, retardation, and unfair competition, well-nigh piratical, that goes with municipal ownership and competition, after pioneering by private enterprise," Carlos B. Lastreto, retired world trader, said recently before the City Planning Section.

He told how 90 years ago two companies pioneered from North Beach beyond South Park; private companies in the next several decades ran lines over the hills to the foot of Mason, the foot of Hyde, to Cow Hollow, to the Cliff House and the Ocean Beach, "when the land west of the cemeteries was open country."

The Stockton Street Tunnel, he said, was pierced at private expense but "the Municipal Railway stealthily appropriated the free right-of-way and got the cream." Lastreto said the Market Street Line pioneered ample service west of Twin Peaks with lines around both sides and over the top. The tunnel was bored at expense of private owners who had petitioned for Market Street Line service but "with totalitarian spirit, the Municipal seized the tunnel right-of-way and occupied the strategic places in its competitor's territory."

Though the Market Street Company had long before run its Castro Line over the Market Street hill, the Municipal Railway, with its outside tracks, "robbed the Company of the patronage it had built up," Lastreto stated. "Later the taxpayer had to pay no small amount to have these tracks torn up."

"In probably all these exploratory developments, private entrepreneurs graded and paved at their cost, but in many places the Municipal Railway evaded these expenses at cost of other city departments. For example, the construction of the 'B' or 'C' roadbed was delayed until streets had been graded by the City and by property owners."

Lastreto detailed how city officials prevented private owners from installing "dangerous" overhead trolley wires but, when the Geary line was taken over, the city immediately stretched copper wires over the Geary Street slot. The Market Street line made track connections to serve the 1915 Exposition, he said, but the City took this business away by extending the Geary line. Two suits resulted; "Judge Lawlor delayed action even when the Supreme Court issued mandamus, but the day

S. F. STREETCAR HISTORY (Continued)

the Exposition closed he issued two decisions, both against the City and in favor of the Market Street Railway."

Jitneys, too, Lastreto pointed out, were permitted by city officials to compete with the private companies but not with the Municipal. The Market Street Company was forbidden to operate one-man streetcars but the Municipal Railway operates one-man busses.

"Speaking from memory, I have but summarized some of the cases of a continuous, consistent policy, through all administrations, Republican, Democratic, Capital, Labor; of obstruction and antagonism and, later, unfair and killing competition . . . It was the all-round killing antagonism that corroded the Market Street Railway to junk."

KOREAN CIVIL WAR? (Continued)

democracy. The conservatives did not want us either, because we insisted on treating the Communists in a democratic manner, while the Rightists wanted them liquidated.

—No matter what we did or did not do, or which way we turned we were damned and reviled from all sides.

—When the clouds of insurrection appeared, however, the non-Communist Koreans begged us to stay and protect them, until they grew strong enough to protect themselves.

—There is no democracy in Korea because, like all Orientals, they have never had the training or traditions in it. It will take several generations before they begin to practice the rudiments of democratic government. We should not expect anything else, nor should we try to mold them into our image.

—The two zones are now armed camps, awaiting but the hour that must surely come when they must have a test of strength, to save 'face.'

—Neither half of Korea can exist for long independent of the other economically. However, the two political ideologies are irreconcilable.

—To unite Korea, one or the other must be destroyed, or surrender to the other. No amount of peaceful negotiations can bring that

IN MEMORIAM

P. B. HACKLEY

Joined the Club October 20, 1925

Died February 19, 1949

SECTION LUNCHEONS**St. Francis Hotel—Unless Otherwise Noted**

"There is no such thing as selective freedom of speech"

Tuesday, March 8th

LIQUOR PROBLEMS—Speaker, Edmund A. Rossi, Manager, Wine Advisory Board. Subject, "Should Advertising of Alcoholic Beverages Be Prohibited by Law?"

SPANISH GROUP OF LATIN AMERICA—Instructor, Don Ulpiano Borja. Subject, "Leccion Trece."

Wednesday, March 9th

BEGINNERS SPANISH (Principiantes)—Instructor, Don Ulpiano Borja. (Downtown Restaurant, 78 Ellis St.)

IMMIGRATION & AMERICANIZATION—Speaker, E. H. Howden, Report Chairman. Subject, Submission of Final Report on "What Should Be the Americanization Policy of the United States?"

Thursday, March 10th

GOVERNMENTAL EFFICIENCY & FINANCE—Speaker, J. Rupert Mason, Retired Investment Banker. Subject, "Municipal Tax Problems in Canada." (El Jardin Restaurant, 26 California St.)

Friday, March 11th

AGRICULTURE—Speaker, Hon. Bradford S. Crittenden, Chairman, State Senate Interim Committee on Water. Subject, "State and Federal Authority in Planning Water Control and Conservation Projects and Timing on Construction."

APPLICATIONS FOR MEMBERSHIP

If no objections are filed with the Secretary prior to March 21, 1949, following applicants will stand elected:

CROMWELL, FREDERIC, manufacturer, Richmond Pacific Iron Co., 1440 Montgomery St., S. F. By Chellis Carpenter.

GOTAAS, HAROLD B., Professor of Sanitary Engineering, University of California, 175 The Uplands, Berkeley, Calif. By Francis S. Foote.

PATTERSON, SYDNEY R., sales representative, California Casket Co., 2345 Bay St., S. F. By Engel T. Mayne.

STARK, DONALD D., attorney, California Supreme Court, research attorney, 428 Vidal Dr., S. F. By Douglas L. Edmonds.

WHITMORE, W. W., adv. program supvr., The Pacific Telephone & Telegraph Co., Rm. 428, 140 New Montgomery St., S. F. By Robert D. Ross.

ORRETT, LEYLAND M., senior meteorologist, Pan American Airways, 772 Taylor Ave., Alameda, Calif. By Richard C. McClellan.

EDMUND BUTLER, M.D., Secretary

March 7, 1949

about.

—There probably will be a civil war. If that happens, there will be a fearful and torrential blood letting.

—The only alternatives to civil war are an invasion by an American force into North Korea, bringing union by conquest, or a third world war between Russia and the United States which will destroy Communism.

—The first alternative is possible but improbable. The second is quite possible and probable. In any case the tinder box is there. It awaits but the match."

COMMONWEALTH CLUB OF CALIFORNIA

THE HOTEL ST. FRANCIS, SAN FRANCISCO, 19
TWELFTH FLOOR DOUGLAS 2-4903

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April 12, 1949

Dear Mr. Eccles:

On behalf of the Commonwealth Club of California thank you most cordially and most heartily for the outstanding luncheon address with which you favored our membership last Friday noon.

I do not exceed the mark when I say that your address on "Today's Challenge to Democratic Capitalism" will be remembered long, and with respect, for the courageous way in which you set forth some highly disagreeable--but highly vital--facts regarding our national life, facts which we as citizens must face--and doubtless the sooner the better!

I heard very many favorable comments from members as they left the room, and I am sure that you as an experienced speaker did not fail to note your talk was listened to with exceptional earnestness.

Certainly you succeeded in making a lasting dent in what I label the "be nice and all will be well fraternity".

Again with hearty appreciation from all of us, I am

Sincerely yours,

Stuart R. Ward
Executive Secretary

SRW:ms

Mr. Marriner S. Eccles
Member,
Federal Reserve Board
Washington, D.C.

- | | | | | |
|---|---------------------------------------|--|-------------------------------------|-----------------------------------|
| Study Groups | DELINQUENCY | IMMIGRATION & AMERICANIZATION | LEGISLATION & ELECTIONS | PACIFIC OCEAN PROBLEMS |
| ADMINISTRATION OF JUSTICE
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| http://www.david.d.bohannon.org/
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| | Chester C. Fisk | Prof. T. Harper Goodspeed | A. H. Sagehorn | |
| | | | NATIONAL DEFENSE | LUNCHEON PROGRAM COMMITTEE |
| | | | Gen. Edward M. Shinkle | Francis V. Keesling, Sr. |

May 12, 1949.

Mr. Stuart K. Ward,
Executive Secretary,
Commonwealth Club of California,
The Hotel St. Francis,
San Francisco 19, California.

Dear Mr. Ward:

Your very kind letter of April 12 deserved a
prompter acknowledgment but I have returned only recently
to my desk after my trip to the Coast.

It is most gratifying to have your assurance
that my talk evoked favorable comment among various members.

Again thanking you for your courtesies, I am

Sincerely yours,

M. S. Eccles.

ET:mrm

Leave Ogden	11:40 a.m.	
Leave Salt Lake	12:30 p.m.	11:00 p.m.
(stop at Los Vegas)		(stop Los Vegas)
Arrive Los Angeles	3:50 p.m.	1:55 a.m.

Leave Los Angeles	1:00 p.m.	5:00 p.m.	1:30 a.m.
(Stops at Los Vegas & Cender City)			(Stop at Los Vegas)
Arrive Salt Lake	6:25 p.m.	10:20 p.m.	6:30 a.m.
Arrive Ogden	7:15 p.m.		

(Western Air Lines)