

September 26, 1947

Mr. M. A. Eccles
Chairman, Federal Reserve
Board,
Washington, D. C.

Dear Mr. Eccles:

May I congratulate you on the general tenor
of your address to the State bank supervisors?

Such statements are so rare that even people
who should know better are informed of a
situation that is most critical. Can't you
"advertise" these facts and your action program
by additional speeches that will get public
attention? Can't you sit down with
people like Majill and Taft and get them
to see the consequences of, for example, a
reduction in income taxes at this time?

Why not challenge them to debates on such
economic issues? You may not like to be
a speech-maker but how else will the
truth be given a hearing in these days?

Please send several copies (6 if you can)
of your address to the bank supervisors.

Very truly yours,

Melvin W. Brethouwer
4117 Davis Place, NW
Washington, D.C. 7

October 14, 1947.

Dear Mr: Brethouwer:

Chairman Eccles asked me to thank you for your very kind and encouraging letter commenting on his recent talk before the State Bank Supervisors. Reprints have just been received and, in accordance with your request, I take pleasure in enclosing half a dozen copies.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

Enclosures 6

Mr. Melvin W. Brethouwer,
4117 Davis Place, N. W.,
Washington 7, D. C.