

THE LEONARD L. MINTHORNE COMPANY INC.
EXPORT MANAGEMENT FOR MANUFACTURERS
15 MOORE STREET
NEW YORK 4, N. Y.

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IN ALL PARTS
OF THE WORLD

September 29, 1947

Mr. Marriner S. Eccles
Federal Reserve Board
Washington, D.C.

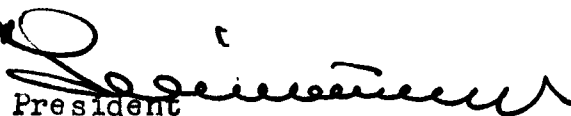
My Dear Mr. Eccles:

I was certainly glad to see your statement in the New York Sun calling attention to the fact that the most practical way to bring down prices in the United States and at the same time be able to give some help to Europe is by reducing our military expenditures.

Although this seems to be simple economics to you and a few others, the general public seems to have been badly misinformed on this subject and I hope that you will continue in your efforts to make these fundamentals clear to the American voter.

Very truly yours,

THE L.L. MINTHORNE CO., INC.


President

LLM:IS

DIRECTLY OR THROUGH OUR PRINCIPALS WE MAINTAIN MEMBERSHIP IN:

AMERICAN MANUFACTURERS EXPORT ASSOCIATION
AMERICAN CHAMBER OF COMMERCE IN FRANCE

RADIO MANUFACTURERS ASSOCIATION
NATIONAL FOREIGN TRADE COUNCIL, INC.

AMERICAN MANUFACTURERS FOREIGN CREDIT UNDERWRITERS
ARGENTINE AMERICAN CHAMBER OF COMMERCE, INC.

BANKERS

NATIONAL CITY BANK

CHASE NATIONAL BANK

ROYAL BANK OF CANADA

October 14, 1947.

Dear Mr. Minthorne:

This is to thank you for your very kind letter of September 29 commenting on my recent talk before the State Bank Supervisors. Since then, I have had some reprints made and it occurred to me that you might possibly care to see the full text, as, of course, the newspaper accounts were necessarily very brief extracts.

I greatly appreciate your comments and encouragement.

Sincerely yours,

M. S. Eccles,
Chairman.

Enclosure

Mr. Leonard L. Minthorne, President,
The Leonard L. Minthorne Company, Inc.,
15 Moore Street,
New York 4, New York.

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