

PRESIDENT
T. J. MAS W. LEGGETT
BANK COMMISSIONER
LITTLE ROCK, ARKANSAS

FIRST VICE-PRESIDENT
ARD RAPPORT
COMMISSIONER
HARTFORD, CONNECTICUT

SECOND VICE-PRESIDENT
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SUPERINTENDENT OF BANKS
COLUMBUS, OHIO

THIRD VICE-PRESIDENT
WILFRED J. BEGNAUD
STATE BANK COMMISSIONER
BATON ROUGE, LOUISIANA

TREASURER
ADDIE LEE FARISH
SUPERINTENDENT OF BANKS
MONTGOMERY, ALABAMA

NATIONAL ASSOCIATION OF SUPERVISORS OF STATE BANKS

OFFICE OF
THE PRESIDENT
STATE CAPITOL BUILDING
LITTLE ROCK, ARKANSAS

April 23, 1947

CHAIRMAN OF THE
EXECUTIVE COMMITTEE
JOHN D. HOSPELHORN
DEPUTY BANK COMMISSIONER
BALTIMORE, MARYLAND

VICE-CHAIRMAN OF THE
EXECUTIVE COMMITTEE
F. A. AMUNDSON
COMMISSIONER OF BANKS
ST. PAUL, MINNESOTA

SECRETARY OF THE
ASSOCIATION AND OF THE
EXECUTIVE COMMITTEE
L. K. ELMORE
DEPUTY BANK COMMISSIONER
HARTFORD, CONNECTICUT

Hon. Marriner S. Eccles
Chairman, Federal Reserve Board
Washington, D. C.

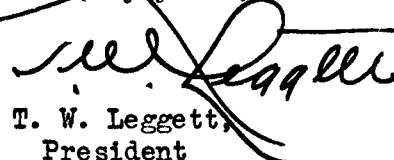
Dear Mr. Eccles:

The National Association of Supervisors of State Banks is to have its annual conference at the Mayflower Hotel, Washington, D. C., September 24, 25 and 26. I would like to ask, and I know all the members would feel highly honored, you to appear on the program, on a subject of your choosing. I hope that you may arrange your various schedules so that you may be with us at that time.

As you know, our members have been working in harmony and close cooperation with the Federal Reserve System, and we have had a good number from your System in attendance at our various annual conferences. In the past it has been the practice of the Regional Federal Reserve Bank to have a part in entertaining the supervisors—usually a cocktail party and dinner. I would be glad to know if your Board would like to commit itself to this extent in entertaining the supervising group during the September conference. The cooperation of your Board and its personnel will be highly appreciated.

Thanking you and with good wishes, I am

Sincerely yours,


T. W. Leggett,
President

twl/aa

April 25, 1947.

Mr. T. W. Leggett, President,
National Association of
Supervisors of State Banks,
State Capitol Building,
Little Rock, Arkansas.

Dear Mr. Leggett:

On behalf of Chairman Eccles who is on a trip in the West, I wish to acknowledge receipt of your letter of April 23 inviting him to speak at the annual conference of the Association at the Mayflower Hotel on September 24, 25 and 26. He will be back in Washington on May 10, but if you would prefer to have me get in touch with him before that date, I shall be glad to do so. Of course, if we happen to be in telephone communication I shall bring the matter up and let you know his answer promptly.

With regard to your further suggestion, oddly enough a letter was sent to Mr. John D. Hospelhorn, Chairman of your Executive Committee, on April 24 after the Board had discussed the matter and requested Mr. Clayton to inquire informally as to whether an invitation by the Board for a dinner would be favorably received. Mr. Clayton's letter is dated April 24 and yours was written only the preceding day, so in effect the letters with the identical ideas crossed in the mails. Accordingly, I am able to answer this inquiry in a most enthusiastic affirmative. The time and arrangements most convenient to you can be determined later on, of course.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

ET:b

PRESIDENT
THOMAS W. LEGGETT
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NATIONAL ASSOCIATION OF SUPERVISORS OF STATE BANKS

OFFICE OF
THE PRESIDENT
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LITTLE ROCK, ARKANSAS

May 2, 1947

CHAIRMAN OF THE
EXECUTIVE COMMITTEE
JOHN D. HOSPELHORN
DEPUTY BANK COMMISSIONER
BALTIMORE, MARYLAND

VICE-CHAIRMAN OF THE
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L. K. ELMORE
DEPUTY BANK COMMISSIONER
HARTFORD, CONNECTICUT

Mr. Elliott Thurston,
Assistant to the Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

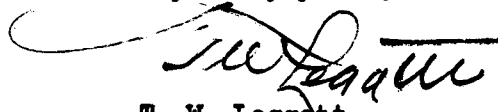
Dear Mr. Thurston:

Thank you very much for your letter of April 25.
I appreciate the offer of the Board in inviting
us for dinner during the course of the Annual Con-
ference September 24, 25 and 26, the details of
which can be worked out sometime later.

After Mr. Eccles' return to Washington you may
advise me at your convenience if he wishes to have
a place on our program, in which event we will be
pleased and feel highly honored.

Thanking you, I am

Very truly yours,


T. W. Leggett,
President

twl/aa

May 15, 1947.

Mr. T. W. Leggett, President,
National Association of Supervisors
of State Banks,
State Capitol Building,
Little Rock, Arkansas.

Dear Mr. Leggett:

On Mr. Eccles return I told him of our conversation and your desire to have him participate in the Conference program. He will be very glad to take advantage of your invitation to speak at some one of the sessions during the day, and asked me to thank you particularly for your invitation.

I take it that you are arranging the program and schedule of speakers, and it would be very much appreciated if you would advise Mr. Eccles or me as to the time at which you would prefer to have him speak as well as to what other speakers would be on the same program.

I was very glad to have the opportunity to talk to you and Mr. Elmore when you were here recently.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

ET:b

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NATIONAL ASSOCIATION OF SUPERVISORS OF STATE BANKS

OFFICE OF
THE SECRETARY
239 STATE OFFICE BUILDING
HARTFORD, CONN.

CHAIRMAN OF THE
EXECUTIVE COMMITTEE
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L. K. ELMORE
DEPUTY BANK COMMISSIONER
HARTFORD, CONNECTICUT

June 25, 1947

Mr. Elliott Thurston
Assistant to Chairman
Federal Reserve System
Washington, D. C.

Dear Mr. Thurston:

In our program arrangements for the Annual Conference of the National Association of Supervisors of State Banks in September, we have set the time for the talk by Chairman Eccles at 11:20 A.M. Thursday, September 25. This is the last speaker in the morning and the time period runs to 12 o'clock. Will this be satisfactory to Mr. Eccles? I would appreciate it if you would let me know the subject of Mr. Eccles talk as soon as he has determined it so that we may use it in our program preparations.

I had to make a flying trip to Washington yesterday in connection with conference arrangements and endeavored to contact you on the telephone but you were away from the office.

With best regards,

Sincerely yours,



L. K. Elmore
Secretary

LKE:arh

June 27, 1947.

Dear Mr. Elmore:

Thank you for your letter of June 25. I am sorry that I missed you when you made your flying trip to Washington.

I shall advise Mr. Eccles of the scheduled time and will let you know as soon as possible what subject he has in mind to discuss.

With best regards,

Sincerely yours,

Mr. L. K. Elmore, Secretary,
National Association of
Supervisors of State Banks,
239 State Office Building,
Hartford, Connecticut.

ET:b

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date June 27, 1947.

To Chairman Eccles

Subject: _____

From Mr. Thurston

I have a letter from L. K. Elmore, Secretary of the National Association of Supervisors of State Banks, in which he says that they would like to have you speak at 11:20 A.M. on Thursday, September 25. You will be the last speaker of the morning and will have until 12:00 noon, if that is agreeable.

They would like to have some idea of the subject on which you intend to speak.

A handwritten signature, possibly "L. K. Elmore", written in dark ink over a horizontal line.

July 3, 1947.

Mr. L. K. Elmore, Secretary,
National Association of
Supervisors of State Banks,
239 State Office Building,
Hartford, Connecticut.

Dear Mr. Elmore:

The time which you suggested for Mr. Eccles to speak, that is, at 11:20 A.M. Thursday, September 25, the deadline being 12:00 noon, is entirely agreeable to him.

He has not, however, as yet been able to conjure up a subject although I discussed with him in a general way what we talked about, namely, his setting his own record straight about the dual banking system once and for all, I hope. I have also urged him not to have a set speech because of my strong preference for extemporaneous talks rather than the often belabored reading of a text. However, that is not yet settled.

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

ET:b

There seems to be a slight lack of coordination between the President and the Secretary. I checked with Mr. Brennan and found that a letter signed by Mr. Carpenter was sent to Mr. Elmore on June 30 regarding the dinner. You will recall it was circulated for approval. (No doubt the locations of Hartford and Des Moines accounts for this "lack".)

E. T.

The Chairman
& I both agreed
that we should
not impose on
Marshall &
speak at a
gathering of this
character.

Have sent
Brookington the
letter of invitation.
Please call Mr. C. L. C.

Mr. Clayton

Have we dropped
the Marshall idea?

I take it you
haven't yet heard
from your Canadian
brother?

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PRESIDENT
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NATIONAL ASSOCIATION OF SUPERVISORS OF STATE BANKS

OFFICE OF
THE PRESIDENT
STATE CAPITOL BUILDING
LITTLE ROCK, ARKANSAS

July 3, 1947

CHAIRMAN OF THE
EXECUTIVE COMMITTEE
JOHN D. HOSPELHORN
DEPUTY BANK COMMISSIONER
BALTIMORE, MARYLAND

VICE-CHAIRMAN OF THE
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L. K. ELMORE
DEPUTY BANK COMMISSIONER
HARTFORD, CONNECTICUT

Hon. Elliott Thurston, Assistant to the Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Thurston:

If you will recall, Mr. Eccles is to appear on the program at our annual conference to be held at the Mayflower Hotel, September 24, 25 and 26.


In this connection, I would be glad that you talk with Mr. Eccles as early as convenient, and if you can, advise the subject on which he is to speak. I would be glad to have this by around July 20, as the Secretary expects to get out an advance agenda, which should go to the printer around the 1st to 10th of August.

(We would be glad also to know as early as practicable whom you will have as the dinner speaker on Thursday evening, September 25, at which time your Board is to give a reception and dinner to the Supervisors. Would also be glad to know where the dinner is to be had, if at the Mayflower or some other location.

I believe when I talked with you we discussed the possibility of getting Secretary of State Marshall to the dinner. I wonder if you have given this any further study and if anything has been done. On account of the International situation, I feel that Secretary Marshall's appearing on the program would create immense interest and attention among all those attending the conference.

I will thank you very much for your attention and interest and awaiting your reply, I am

Sincerely yours,


T. W. Leggett,
President

twl/aa

July 16, 1947

Mr. T. W. Leggett, President,
National Association of
Supervisors of State Banks,
State Capitol Building,
Little Rock, Arkansas.

Dear Mr. Leggett:

This is to thank you for your letter of July 3, to which I would have responded earlier but I wanted to discuss with members of the Board the question of a dinner speaker for Thursday evening, September 25. Incidentally, the dinner and reception are planned for the Mayflower Hotel.

After discussing the matter, the Board came to the conclusion that it would not be possible to get Secretary Marshall to speak, and at this juncture I do not know the answer to the speaker problem but will let you know at the earliest possible moment. I agree that Secretary Marshall's appearance would be a ten-strike not because he is especially gifted as a speaker, but because of his commanding position in the world today. I wish it were possible to get him but it seems to be out of the question.

I have previously advised Mr. Elmore that the appointed time, that is, 11:20 to noon on Thursday, September 25, is entirely satisfactory to Mr. Eccles. He has not, however, conjured up a title for his talk, but if you need some title for program purposes we can invent a general one, such as "The Economic Outlook from the Viewpoint of Banking."

With best regards,

Sincerely yours,

Elliott Thurston,
Assistant to the Chairman.

ET:b