

### The National Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

May 20,1946

IN REPLY PLEASE REFER TO

#### Dear Marriner:

As Chairman of the Bankers' Committee of the New England Council, it is my duty to prepare a program for the Bank Management Conference which will be held on Friday, October 25, 1946 at the Hotel Statler, Boston.

I would like very much to receive word from you that you will accept an invitation, which is hereby extended, to address the Conference at that time on any subject you may select.

I think you are familiar with these Conferences which are held each year and have been for the last fifteen They are attended by from 300 to 400 bank officers and directors from the six New England States.

I hope it will be my pleasure to receive your acceptance of this invitation, and with assurances of my respect and regard, I am

Sincerely yours

W. F. Appustine

Chairman Bankers' Committee

New England Council

Dear Billy:

While I know you want to get your program all made up months in advance and I am deeply appreciative of the honor you do me in inviting me to speak at the Bank Management Conference, the date, that is, October 25, is so far ahead that I cannot tell you at this time whether it will be possible for me to take advantage of your courtesy. I know that this is a very representative meeting of the New England banking community and I would like to renew acquaintance with many of you, but I never know so far in advance how and what the pressures will be here.

If you are still of the same mind and could renew the suggestion, possibly in September, I would be better able to tell. Incidentally, is this a luncheon or dinner occasion and what other speakers would you have; also, how long do you let them talk?

It was a pleasure to see Walter Bucklin at the meeting of the Advisory Council the other day when he batted for Charlie Spencer.

With best regards,

Sincerely yours,

Mr. W. F. Augustine, Chairman, Bankers' Committee, New England Council, The National Shawmut Bank, Boston, Massachusetts.

ET:b



# Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

May 24,1946

IN REPLY PLEASE REFER TO

#### Dear Marriner:

With reference to my letter to you on May 20, I find that I mentioned the date of the Bank Management Conference as October 25. I should have said Friday, October 18, 1946.

I hope it will be my pleasure to receive your acceptance of our invitation, and with all good wishes, I am

Sincerely yours

W. F. Augustine Chairman Bankers' Committee

New England Council





# Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

May 29,1946

IN REPLY PLEASE REFER TO

Dear Marriner:

Thank you for your letter of May 24.

The Bank Management Conference, to which I referred in my recent letter, is an all day meeting,—morning and afternoon sessions, with a luncheon between. Some years ago you were good enough to speak at a meeting of the same type which was held here, and I certainly hope you will do this again in October. I will, therefore, again get in touch with you during the early part of September and I hope that you will be able to accept our invitation.

I have delivered your message to Walter Bucklin, who is away from the bank today, and he appreciated it very much.

Sincerely yours

W. F. Augustine

Chairman Bankers' Committee

New England Council



# The National Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

August 26, 1946

IN REPLY PLEASE REFER TO

#### My dear Marriner:

With further reference to your letter of May 24, I am again bringing to your attention our wish that you accept our invitation to address the Bank Management Conference to be held under the auspices of the New England Council at the Statler Hotel on Friday, October 25, 1946.

I know you are familiar with this Conference as we had the pleasure some years ago of having you make an address before it, and we certainly hope that you will be able to come.

I look forward to hearing from you at an early date and with best wishes, I am

Sincerely yours

Chairman, Bankers' Committee New England Council

August 28, 1946.

Mr. W. F. Augustine, Chairman, Bankers' Committee, New England Council, The National Shawmut Bank, Boston, Massachusetts.

Dear Mr. Augustine:

In the absence of Chairman Eccles, who is on a visit in the West, I wish to acknowledge your letter of August 26 inviting him to address the Bank Management Conference on Friday, October 25.

A copy of your letter has been forwarded to Mr. Eccles, and you will be advised as promptly as possible when he replies.

Sincerely yours,

Elliott Thurston, Assistant to the Chairman.

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## Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

September 11, 1946

IN REPLY PLEASE REFER TO

#### Dear Marriner:

With further reference to my letter of August 26, which was received during your absence from Washington, we are, as you know, very desirous of your coming to Boston to speak before the Bank Management Conference which will be held on October 25, under the auspices of the New England Council.

You will remember that you told me to get in touch with you about the first of September, and as I am now completing the program it is my hope that I will receive word from you that you will address us on that occasion.

I look forward to hearing from you at an early date, and am

Respectfully yours

W. F. Augustine

Chairman, Bankers' Committee New England Council

Hon. Marriner S. Eccles Chairman of the Board of Governors Federal Reserve System Washington, D. C.

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WA51G22WASH L54 SF 18-1206 BOARD MISS BENTON

TOMORROW MORNING FOR OGDEN

ADVISE W. F. AUGUSTINE, CHAIRMAN BANKERS COMMITTEE NEW ENGLAND COUNCIL, THAT I WILL BE WILLING TO SPEAK BEFORE BANK MANAGEMENT CONFERENCE OCTOBER 25 IF HE HAS NOT MADE OTHER ARRANGEMENTS AND STILL DESIRES ME TO DO SO.

STAYING ST. FRANCIS HOTEL, LEAVING ABOUT 10 O'CLOCK

**ECCLES** 

September 18, 1946.

Mr. W. F. Augustine, Chairman, Bankers' Committee, New England Council, The National Shawmut Bank, Boston, Massachusetts.

My dear Mr. Augustine:

A telegram has just been received from Chairman Eccles asking that I advise you that he will be very glad to speak before the Bank Management Conference in Boston, on October 25 if you have not made other arrangements and still desire him to do so.

He would also appreciate being advised as to the place and hour of the meeting and the length of time which would be alloted to him for the address.

Sincerely yours,

Madeleine E. Benton.



## The National Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20,000,000

September 20,1946

IN REPLY PLEASE REFER TO

#### My dear Miss Benton:

I am very much pleased to receive word from you, in your letter of September 18, that Mr. Eccles will accept our invitation to speak before the Bank Management Conference which will be held under the auspices of the New England Council at the Hotel Statler, Boston, on October 25.

I have been awaiting word from him and had no idea of making any other arrangements until I heard from him.

The meeting will be held in the forenoon and in the afternoon and he may have a place on the program for either the morning or the afternoon.

In reply to your question as to the length of time allotted for his address, I think forty-five minutes to an hour would be the proper time.

As I am now preparing the program, I should appreciate your informing me the title of his address, and also what type of accommodations he will wish to have so that the reservation may be made.

Again many thanks.

Sincerely yours

Committee

New England Council

Miss Madeleine E. Benton Secretary to Mr. Marriner S. Eccles Chairman of the Board of Governors Federal Reserve System Washington, D. C.

http://fraser.stlouisfed.org/



## Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

September 20,1946

IN REPLY PLEASE REFER TO

My dear Miss Benton:

I am very much pleased to receive word from you, in your letter of September 18, that Mr. Eccles will accept our invitation to speak before the Bank Management Conference which will be held under the auspices of the New England Council at the Hotel Statler, Boston, on October 25.

I have been awaiting word from him and had no idea of making any other arrangements until I heard from him.

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Again many thanks.

Sincerely yours

W.F. Augustine Chairman, Bankers' Committee

New England Council

Miss Madeleine E. Benton Secretary to Mr. Marriner S. Eccles Chairman of the Board of Governors Federal Reserve System Washington, D. C.



Form F. R. 511

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REMARKS:

9/26/46

Mr. Augustine called from Boston today (1:50) to ask if I had heard from the Chairman as to the title of his address on the 25th. I told Mr. Augustine that the Chairman would be in on the 30th and that I had not heard from him regarding the title. He then said he would go ahead with printing the announcements and that the Chairman would be at liberty to speak on any subject he chose; it will be listed as "Address by the Honorable Marriner S. Eccles", and Mr. Augustine will announce the title at the time Mr. Eccles makes the speech.

meb

CHAIRMAN'S OFFICE



## THE NATIONAL ROCKLAND BANK OF BOSTON BOSTON, MASSACHUSETTS

H. FREDERICK HAGEMANN, JR.
PRESIDENT

October 7, 1946

Dear Governor Eccles:

In looking over the program for the New England Council Meeting, I was delighted to see that you were to address us. On the evening before this program; namely, on Thursday evening, October 24th, we are planning to have an informal dinner and theatre party for a group of New England bankers.

It would be a great pleasure to me if you could be here for that evening and join us at dinner and the theatre.

Sincerely yours,

NJudeich Hagemann

Hon. Marriner S. Eccles, Chairman Federal Reserve Board Federal Reserve Building Washington, D. C.

#### Dear Mr. Hagemann:

I am pleased to note from your letter of October 7 that you are glad I am going to address the New England Council Meeting on October 25.

I do not know at this time when I will arrive in Boston or how long I will be able to stay there. I am sorry I will not be able to accept your very kind invitation to join you at a dinner and theater party which you are having for a group of New England bankers on Thursday evening, October 24. I want you to know, however, that I appreciate your thoughtful consideration.

I will be looking forward to seeing you at the meeting of the Council on Friday.

Sincerely yours,

Mr. H. Frederick Hagemann, Jr., President, The National Rockland Bank of Boston, Boston, Massachusetts.



## The National Shawmut Bank

of Boston

CAPITAL \$10 000 000 SURPLUS \$20 000 000

October 8, 1946

IN REPLY PLEASE REFER TO

#### My dear Governor:

Enclosed you will find a copy of the program of the Sixteenth New England Bank Management Conference. This is sent to you in order that you may know where you will appear on the program.

All of us are looking forward to hearing the message that you will bring us and so that you will be properly taken care of while you are in Boston, I would ask that you let me know what type of hotel accommodations you desire and also the time of your arrival.

Your prompt response will be of great assistance to me in taking care of your hotel accommodations.

With best wishes, I am

Sincerely yours

W. F. Angustine Chairman, Bankers' Committee

New England Council

The Honorable Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System Washington, D. C.

Enclosure

# SIXTEENTH NEW ENGLAND BANK MANAGEMENT CONFERENCE



BANKERS' COMMITTEE
NEW ENGLAND COUNCIL
HOTEL STATLER
BOSTON, MASSACHUSETTS
FRIDAY, OCTOBER 25, 1946

#### PROGRAM OF THE SIXTEENTH BANK MANAGEMENT CONFERENCE

HOTEL STATLER, FRIDAY, OCTOBER 25, 1946

#### MORNING SESSION

9:30 а.м.

GEORGIAN ROOM

v**í** 

LUNCHEON

12:45 P.M.

GEORGIAN ROOM

WILLIAM F. AUGUSTINE

Chairman, Bankers' Committee, New England Council, Vice-President, National Shawmut Bank, Boston

THE GOVERNMENT IN THE BANKING BUSINESS AND WHAT IS THE COMMERCIAL BANK TO DO ABOUT IT?

A. G. Brown,

Director, Agricultural Commission, American Bankers Association, New York, N. Y.

Discussion

HOW DO WE BANKERS MEASURE UP?

FRED F. SPELLISSEY

Executive Vice President, The Market Street National Bank of Philadelphia, Philadelphia, Pennsylvania

Discussion

AN ADDRESS BY:

THE HONORABLE MARRINER S. ECCLES

Chairman of the Board of Governors, Federal Reserve System, Washington, D. C.

Discussion

FREDERICK S. BLACKALL, JR.

President, The New England Council; President, Taft-Peirce Manufacturing Company,
Woonsocket, R. I.

#### AFTERNOON SESSION

2:00 р.м.

GEORGIAN ROOM

INTEREST RATES AND FEDERAL RESERVE POLICY

J. H. RIDDLE

Vice President and Economic Adviser, Bankers Trust Company, New York, N. Y.

Discussion

EMPLOYEE RELATIONS—AND THEIR EFFECT ON OPERATIONS AND PUBLIC RELATIONS

HAROLD E. ZARKER

Vice President, First Bank and Trust Company, Perth Amboy, New Jersey

Discussion

ADJOURNMENT

There will be placed in each chair a small pad of paper which it is hoped will be used by those who have questions to pass up to the speakers on any of the subjects which are to be presented. It is hoped that a full discussion of each of the topics presented will be had.

#### BANKERS' COMMITTEE NEW ENGLAND COUNCIL

W. F. AUGUSTINE, Chairman Vice President, The National Shawmut Bank Boston, Massachusetts

RUSSELL B. SPEAR
President, Depositors Trust Company
Augusta, Maine

DONALD C. WHITE Executive Vice President, First National Bank Lewiston, Maine

HARRY L. ALEXANDER
President, Mechanicks National Bank
Concord, New Hampshire

GEORGE E. HARRIS President, Nashua Trust Company Nashua, New Hampshire

MARSTON HEARD
Vice President, Amoskeag National Bank
Manchester, New Hampshire

GERALD H. CABOT
Cashier, Windsor County National Bank
Windsor, Vermont

LEVI P. SMITH
President, Burlington Savings Bank
Burlington, Vermont

A. GEORGE GILMAN President, Malden Savings Bank Malden, Massachusetts

WILLIAM D. IRELAND
President, Worcester County Trust Company
Worcester, Massachusetts

ERNEST CLAYTON
President, Industrial Trust Company
Providence, Rhode Island

CHARLES W. BITZER
Vice President, Bridgeport-City Trust Company
Bridgeport, Connecticut

JOHN B. BYRNE
President, Hartford-Connecticut Trust Company
Hartford, Connecticut

E. M. GAILLARD
President, Union & New Haven Trust Company
New Haven, Connecticut

Dear Bill:

Thank you for your letter of October 8, enclosing a copy of the program of the Sixteenth New England Bank Management Conference, and in which you kindly offer to secure hotel accommodations for me while I am in Boston.

I am planning to arrive in Boston sometime Thursday afternoon or evening, October 24, and would greatly appreciate your securing for me a small suite if possible, but if not then a large room at the Copley Plaza.

I am looking forward with pleasure to seeing you and addressing the Conference.

With best regards.

Sincerely yours,

Mr. W. F. Augustine, Chairman, Bankers' Committee, New England Council, The National Shawmut Bank, Boston, Massachusetts.



October 15, 1946

Dear Governor:

It was a pleasure to receive your letter of October 11.

A suite at the Copley Plaza has been obtained and we all look forward to your arrival in Boston sometime Thursday afternoon or evening.

With best personal regards,

Sincerely yours

W. F. Agustine Chairman, Bankers' Committee

New England Council

## FEDERAL RESERVE BANK OF BOSTON

ALBERT M. CREIGHTON
CHAIRMAN

October 16, 1946

Dear Marriner:

I tried to reach you this afternoon to talk with you about your visit to Boston next week. I understand from Bill Augustine that you are to arrive on Thursday and that you are planning to stay at the Copley Plaza. I think it would be very nice if you could have dinner informally with our directors either on Thursday or Friday at one of the clubs. We have not yet moved to Boston from Swampscott.

If you agree we could have others whom you might suggest, including Walter Bucklin, Charlie Spencer, and some of the bankers, or confine the dinner to our own directors.

I presume you will be busy during the day on Friday but if you can stay over we will have some golf on Saturday.

I expect to be here on Friday of this week and will telephone to you that morning.

My best regards to you.

Cordially

Hon. Marriner Eccles Board of Governors of the Federal Reserve System Washington 25, D. C.

October 17, 1946.

Mr. Albert M. Creighton, Chairman, Federal Reserve Bank of Boston, Boston, Massachusetts.

#### Dear Albert:

I just received your air mail letter of October 16th, relative to my visit to Boston Next week. I was attending a meeting over at the Treasury yesterday when you telephoned.

I appreciate your suggestion regarding a dinner with the directors of our Boston Bank on Friday evening. It is agreeable with me and I, too, think it would be nice to include Walter Bucklin, Charlie Spencer, and some of the other bankers.

I had expected to leave Boston late Friday afternoon, but in view of the dinner I will plan to stay over that night, leaving there on Saturday morning. As it is less difficult to get plane reservations at the originating point, I will appreciate it if you will do what you can to get a nonstop flight reservation for me from Boston to New York, and one from Boston to Washington on Saturday morning so as to arrive at either destination by 12:00 noon. In view of the two reservations being requested, in order that I may decide later whether or not I wish to stop off at New York or come direct to Washington, I would suggest that you make one reservation with the Eastern Air Lines (preferably the one leaving Boston at 10:30 a.m. and arriving in New York at 11:50 a.m.) and one with the American Air Lines (preferably the one leaving Boston at 9:55 a.m. and arriving in Washington at 12:00 noon). Although I would prefer leaving Boston sometime around 10:00 or 11:00 o'clock in the morning, if necessary the reservations could be made for 9:00 or even as early as 8:00 o'clock. In checking with the offices here I find they have the following non-stop flights from Boston:

#### American Air Lines:

Leave Boston	9:00 a.m.	11:00 a.m.	**9:55 a.m.
Arrive New York	10:05 a.m.	12:05 a.m.	
Arrive Washington			12:00 noon

#### Eastern Air Lines:

Leave Boston	8:00 a.m.	8: 55 a.m.	**10: 30 a.m.	7: 30 a.m.
Arrive New York	9:20 a.m.	10:15 a.m.	11:50 a.m.	
Arrive Washington				10:06 a.m.

#### (\*\*Preferred)

Naturally, if both reservations could be made on one line I would prefer the American Air Lines' flight leaving Boston at 11:00 a.m. and arriving in New York at 12:05, instead of the Eastern Air Lines' flight leaving Boston at 10:30 and arriving in New York at 11:50 — there apparently is 15 minutes difference in travelling time.

I will be looking forward to seeing you on Friday.

Kind personal regards!

Sincerely yours,



## The National Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

October 28, 1946

IN REPLY PLEASE REFER TO

WFA/jdp

My dear Marriner:

I want to thank you for coming here to Boston and having delivered your wonderful address at the 16th Bank Management Conference held last Friday at the Hotel Statler, and I write to thank you not only for myself but for those who had the opportunity and privilege of hearing you.

In the near future a transcript of your remarks will be sent to you for editing. I would appreciate your making such changes therein as you may wish and return it to us promptly so that the proceedings of the conference can be distributed.

I would also ask that you send me a memorandum of the expenses incident to your trip to Boston, and again thanking you, I am

Very truly yours,

hairman Bankers' Committee

New England Council

Honorable Marriner S. Eccles c/o Federal Reserve Board Washington, D. C.

Dear Bill:

It was a genuine pleasure to be able to accept your invitation to speak again to the Bank Management Conference of the New England Council after these ten tumultuous years, and I greatly appreciated your cordial hospitality.

Please do not trouble to send me a transcript of my talk for editing purposes because I have fixed up the text and enclose a copy which you can use as you see fit.

While I appreciate your offer to absorb the expenses incident to the trip, I have made it a practice not to accept remuneration in any form for public speeches that relate to my official duties or for transportation in this connection where it is in the interest of the Board's business.

With best regards,

Sincerely yours,

Mr. W. F. Augustine, Chairman, Bankers' Committee, New England Council, The National Shawmut Bank, Boston, Massachusetts.

Enclosure





## The National Shawmut Bank

of Boston

CAPITAL \$10.000.000 SURPLUS \$20.000.000

November 6, 1946

IN REPLY PLEASE REFER TO

Dear Marriner:

Your gracious letter of November 4 is received.

I note that it is not necessary that a transcript of your address be sent to you for editing purposes, and we will be governed accordingly.

We are also grateful for your having informed us that you do not feel that we should forward you any amount covering your expenses while in Boston.

In closing let me again tell you how much we appreciate your coming up here, and how delighted we were with the message you brought to those who attended the Conference.

With best wishes

Sincerely yours

W. F. Augustine

Chairman, Bankers' Committee

New England Council



Boston 16, Massachusetts

MAURICE T. LAWLER

General Manager

October 16, 1946

The Honorable Marriner S. Eccles Chairman of the Board of Governors Federal Reserve System Washington, D. C.

Dear Sir:

We wish to confirm to you the reservation of a small suite entered for your occupancy on Thursday, October twenty-fourth for one night.

We note you will arrive late in the afternoon of the twenty-fourth.

We assure you of our every courtesy and attention to your requirements.

Very truly yours,

THE COPLEY PLAZA

Maurice Lawler

Maurice T. Lawler General Manager

October 18, 1946.

Mr. Maurice T. Lawler, General Manager, The Copley Plaza, Boston 16, Massachusetts.

Dear Mr. Lawler:

I appreciate your letter of October 16, advising me of the reservation of a small suite which you have for me on Thursday, October 24, for one night.

Since the reservation was made, my plans have been changed and I now expect to leave Boston on Saturday morning. In view of this, I will appreciate it if you can arrange for me to occupy the small suite for two nights.

Sincerely yours,

M. S. Eccles, Chairman.



#### Boston 16. Massachusetts

MAURICE T. LAWLER

General Manager

October 23, 1946

Mr. M. S. Eccles, Chairman Board of Governors of the Federal Reserve System Washington, D. C.

Dear Mr. Eccles:

In reply to your recent letter, we wish to advise that we are reserving a small suite for your occupancy on October twenty-fifth as well as the twenty-fourth.

We assure you of our every attention to your instructions and look forward with pleasure to having you with us on Thursday.

Very truly yours,

THE COPLEY PLAZA

Maurice V. Jawler

Maurice T. Lawler General Manager

## FEDERAL RESERVE BANK OF BOSTON

ALBERT M. CREIGHTON
CHAIRMAN

October 21, 1946

The Honorable Marriner S. Eccles, Chairman Board of Governors Federal Reserve System Washington 25, D. C.

Dear Marriner:

We are holding for you reservations as indicated on the attached memorandum which we will take up prior to 6 p.m. on October 23, 1946. However, you need not make a decision because we can return on Friday those that you do not require.

For the informal dinner at the Algonquin Club on Friday, we have invited our own Directors, a group of the Boston bankers, two insurance company presidents and Larry Clayton.

We are looking forward to seeing you on Friday.

Sincerely,

With best regards, I am

Enclosure

#### October 19, 1946

#### Reservations for Marriner S. Hccles:

- 1. Oct. 25th Small bedroom on Federal Express
  Bedroom C
  Car 106 Pick up by 6 p.m. Oct. 23rd.
- 2. Oct. 26th Seat on 9:55 a.m. American Airlines flight to Washington Pick up by 6 p.m. Oct. 23rd.
- 3. Oct. 26th Seat on 11 a.m. American Airlines flight to New York. -Pick up by 6 p.m. Oct. 23rd.
- 4. Ticket to New York.