

SAM R. HILL LUMBER COMPANY

SAM R. HILL, PRES.
J. O. HILL, VICE-PRES.
L. BERTRAND, SEC.-TREAS.

BUILDING MATERIAL AND SUPPLIES
MILL WORK A SPECIALTY
1112 E. ERWIN ST. PHONES 1266-67

R. Y. BROWN, DIRECTOR
E. H. BARBEE
A. L. ELLISON
L. MYERS

TYLER, TEXAS

July 2, 1945

Mr. Marriner S. Eccles
Chairman, Federal Reserve Board
Washington, D. C.

Dear Sir:

I want to compliment you on your statement on "Full employment of Nation's true productive power and full employment of population... Full employment of the population will reduce our production per man. When a man has no financial incentive to hold his job, he immediately loses 50% of his productivity."

At the present time we are operating a sash and dcor factory, plaining mills, and saw mills. We have men who only work from three to four days per week because the pay per hour is sufficient to afford them what they consider luxurious living on three days work.

We have one mechanic -- one of the best in our sash and door shop -- who will not work over three days each week. On being questioned, he reported that his wife was ill. Later when we went to his home we found that he had gone fishing. Three days labor provides his family with all the necessities of life, and he will not work longer even though we offer time and one-half for all over time, and double time on Sundays.

With best regards, I am,

Very truly yours,

SAM R. HILL LUMBER COMPANY



Sam R. Hill
President

SRH-FC



July 9, 1945.

Mr. Sam R. Hill, President,
Sam R. Hill Lumber Company,
1112 E. Erwin Street,
Tyler, Texas.

Dear Mr. Hill:

This is to thank you for your letter of July 2. I was interested to note your comments on the self-imposed short work week taken by some of the men whom you employ. I suppose that is always an inevitable by-product of exceptional conditions such as those prevailing in wartime when we have over-employment.

Because of your interest, I am taking the liberty of sending you a copy of an address I made some months ago, which reflects my own general viewpoint particularly with regard to postwar economic and employment problems.

With best regards,

Sincerely yours,

M. S. Eccles,
Chairman.

Enclosure (NICB address)

ET:b