December 14, 1944.

Honorable Sheridan Downey, United States Senate, Washington 25, D. C.

Dear Senator:

In accordance with our telephone conversation this morning, I am enclosing a copy of the talk I gave before the National Industrial Conference Board in New York.

I would, of course, be interested to have your opinion on the general viewpoint expressed in this speech.

With best regards,

Sincerely yours,

M. S. Eccles, Chairman.

Enclosure

P.S. After writing the foregoing, I was surprised to note in the Congressional Record that, contrary to what I had understood from our conversation over the telephone, you were recorded as voting in favor of attaching the Brown-Maybank Bill as a rider to the crop insurance measure. As you know, I have high regard for your views and I wondered what may have occurred to change your attitude as I understood it in our talk, particularly because knowing your general progressive viewpoint I would have been surprised had you considered the Maybank Bill sound or meritorious legislation. While I sought to emphasize in our talk the maneuver by which the proponents were trying to force this measure through and did not undertake to discuss the merits of the Bill, I was naturally curious as to whether you had reached some contrary opinion on the bill after our conversation.

M.S.E.

ET:b

OUIS

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St