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December 6, 1944

Mr. Marriner S. Eccles  
Chairman  
Board of Governors of the  
Federal Reserve System  
Washington 25, D. C.

Dear Mr. Eccles:

Mr. Hillman regrets deeply that he himself cannot reply to your letter of November 24. He was in Chicago until the 27th and was obliged to leave again on the 29th. During the few days available to him in New York, the pressure of work was so overwhelming that he was obliged, most reluctantly, to ask me to write to you. He wanted me to thank you for sending him a copy of your talk before the National Industrial Conference Board. He also suggested that he would appreciate it greatly if the matter could wait until he returned from overseas.

I am confident that you will understand why Mr. Hillman could not himself reply to your letter. It would have afforded him pleasure to do so.

Sincerely yours,

*Philoine Fried*  
Philoine Fried, Secretary  
to Mr. Hillman

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