



NATIONAL BANK EXAMINER

TREASURY DEPARTMENT

OFFICE OF
COMPTROLLER OF THE CURRENCY

Post Office Box 1584
Waco, Texas

October 5, 1943

Mr. Marriner S. Eccles
Chairman of the Board of Governors
Federal Reserve Board
Washington, D. C.

Dear Mr. Eccles:

In the American Banker of September 18, I read the detailed report of your address before that National Association of State Supervisors of State banks.

Indeed, I like your long-range, clear, and practical ideas on banking, etc. It is regrettable that your ideas were not incorporated in the laws enacted in 1933 and 1935, while most all interested parties would have accepted them; now many will protest such changes in our banking system.

"Necessity" is the greatest mother of invention.
Too many of us wait for a "necessity" before acting.
We close too many doors after the horse gets out.

Sincerely yours

J. W. Hawkins
J. W. HAWKINS

FOR DEFENSE

