

Bank of America
NATIONAL ~~RESERVE~~ ASSOCIATION
SAN FRANCISCO (20)

L. E. BIRDZELL
VICE PRESIDENT AND
SENIOR TRUST OFFICER

September 23, 1943

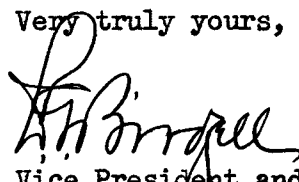
Honorable Marriner S. Eccles,
Chairman of Board of Governors
of Federal Reserve System,
Washington, D.C.

Dear Chairman Eccles:

I have noted the news account of your address at Cincinnati on September 17 appearing in the "American Banker" and was much impressed by your analysis of the banking situation and with your constructive suggestions. If you have any copies of your address in a form available for distribution will you be good enough to send me one.

With due appreciation and thanks I am,

Very truly yours,



Vice President and
Senior Trust Officer.

Sent 10/1/43
me

Bank of America
NATIONAL ~~TRUST~~ ASSOCIATION
SAN FRANCISCO (20)

L. E. BIRDZELL
VICE PRESIDENT AND
SENIOR TRUST OFFICER

October 6, 1943.

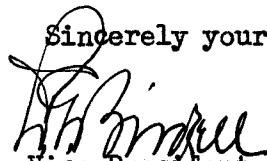
Honorable Marriner S. Eccles,
Chairman of Board of Governors
of Federal Reserve System,
Washington, D.C.

Dear Marriner:

I wish to thank you for sending at my request a copy of your recent address before the National Association of Supervisors of State Banks. I have read it carefully and I want to compliment you on having presented one of the soundest and most logical discussions of our banking situation that it has been my privilege to read. It is refreshing in these times to have an important subject carefully analyzed and presented on its merits for the consideration of those whose interests seem to be adversely affected by the conclusions. Such instances rarely occur, particularly in the case of men holding positions of large public responsibility. I am glad that you have made this substantial contribution to the future consideration of banking reforms.

Incidentally, it may interest you to know that one or two of your minor suggestions for the protection of the interests of unit banks in small communities against undue encroachment and loss of investment closely parallel suggestions made by Mr. A. P. Giannini in testifying before the Banking and Currency Committee of the House of Representatives during the 61st Congress.

Sincerely yours,


Vice President and
Senior Trust Officer.