ALEXANDER FITZ-HUGH PRESIDENT

P. P. WILLIAMS COMPANY

LOCATIONS: VICKSBURG, MISS.

JACKSON, MISS. HOLLANDALE, MISS. VICKSBURG, MISSISSIPPI March 23, 1943

Governor Marriner S. Eccles Federal Reserve Board Washington, D. C.

Dear Governor Eccles: WE GIVE NO WARRANTY, EXPRESS OR IMPLIED, AS TO PURITY, DESCRIPTION, QUALITY, PRODUCTIVENESS OR ANY OTHER MATTER OF ANY SEED WE SELL, AND WILL NOT BE IN ANY WAY RESPONSIBLE FOR THE CROP.

The Federal Reserve Bank at Atlanta sent me a copy of your admirable address before the Central States Group Investment Bankers Association of America in Chicago, March 11, 1943.

I was particularly impressed with your eloquent and impressive statements of what the American people must do in order to win the war and win it as early as possible. You reiterated and further clarified the statements that you have made heretofore with reference to draining off the excess purchasing power of the people into taxes and purchases of Government Bonds.

I have no doubt that your address will have a far-reaching response in view of your high personal reputation and your high official position. As a relatively inconsequential member of the Federal Reserve System, I nevertheless am moved to convey to you these expressions.

Cordially and sincerely yours

ALEXANDER FITZ-HUCH

AF:CP

March 27, 1943.

Dear Mr. Fitz-Hugh:

Your thoughtful letter of March 23 in regard to my address in thicago is very heartening, and I wanted you to know how much I appreciated your comments.

Sincerely yours,

Mr. Alexander Fitz-Hugh, P. P. Williams Company,

Vicksburg, Mississippi.

ET:b