

CHARLES G. IHNKEN
133-11 83rd STREET
OZONE PARK, N. Y.

May 27, 1942

Mr. Maurice S. Eccles, Federal Reserve Board

Washington DC

Dear Sir,

Thank you, for the expression of your conviction: "that there must be a firm restraints, on increases in wages salaries & bonuses" as one of the means in warding off inflation. All of above effects the price of commodities of every sort.

I cannot see, that we can keep carrying on in peace or war, or I should say war or peace, with our present labor set up, and labor laws. There will have to be a change which will be hard to effect, where vote getting is so important an object with many of our legislators. Big salaries do not fare so well because our tax system takes away a good slice of same. I am just a small frye man, 79, and living moderately indeed on savings of active years, without help from Uncle same, but our country still interested me, though I am an immigrant (1875) Sincerely
Chas G Ihnken

CHARLES G. INHLEN
133-11 83RD STREET
OZONE PARK, N. Y.

June 1, 1942.

Mr. Charles G. Inhken,
133-11 83rd Street,
Ozone Park, New York.

Dear Mr. Inhken:

This is to acknowledge your letter
of May 27, which I have read with interest.
I appreciate having your comments on my re-
cent talk and I am glad to hear from a man
of your background and long experience.

Sincerely yours,

(Signed) M. S. Eccles

M. S. Eccles,
Chairman.

ET:b

Received at
Chairman's Office

MAY 28 1942

BOARD OF GOVERNORS
OF THE
Federal Reserve System