

UNIVERSITY OF MINNESOTA  
SCHOOL OF BUSINESS ADMINISTRATION  
MINNEAPOLIS

July 18, 1941

Honorable Marriner S. Eccles  
Board of Governors  
Federal Reserve System  
Washington, D. C.

My dear Mr. Eccles:

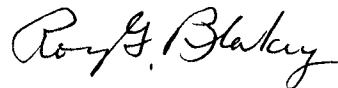
The National Tax Association will hold its 34th annual conference at the Lowry Hotel, St. Paul, Minnesota, October 13-16, except that the second day of the conference (Tuesday, October 14) will be held at the University of Minnesota, Minneapolis. The main theme of the program on the second day is National Defense Financing, and the program committee would like very much to have you discuss this subject on that occasion.

Among the other related themes of the four-day conference are (1) The Impact of the National Defense Program Upon State and Local Finance; (2) The Coordination of Federal, State, and Local Finances; (3) Administrative and Technical Problems of Taxation and Other Aspects of Federal, State and Local Finance.

Judging by past experience, we should have present between five hundred and a thousand from all parts of the United States, including the outstanding representatives of federal, state, and local governments; taxpayers and taxpayers' organizations; university and academic men interested in public finance. I believe you would have an unusual opportunity to make an important contribution to the outstanding tax meeting of the year and through it to the entire country. We hope that we may have an early answer so that we may complete our program.

With personal regards,

Sincerely yours,



Roy G. Blakey, Chairman  
Program Committee, N.T.A.

RGB:FMR  
Enclosure  
AIR MAIL

July 22, 1941.

Dr. Roy G. Blakey, Chairman,  
Program Committee, N. T. A.,  
School of Business Administration,  
University of Minnesota,  
Minneapolis, Minnesota.

My dear Dr. Blakey:

This is to thank you for your letter of July 18 inviting me to participate in the discussion of national defense financing on October 14, the second day of the 34th Annual Conference of the National Tax Association. It would be particularly felicitous for me to attend this session since it is to be held at the University of Minnesota for, as you know, President Colfey is the Chairman of our Minneapolis Bank.

If it will not conflict with or inconvenience you in arranging the program, I should like very much to give you at this time a tentative acceptance subject to confirmation one way or the other later on when I can tell more definitely whether it will be possible for me to be present. As you know, in these crowded times it is impossible to make engagements several months in advance with any assurance of being able to keep them, and it is quite possible that I will find myself so tied down here that I will not be able to take advantage of this opportunity to be with you and to take part in what I am sure will be an important and useful discussion.

I have advised John Peyton, who wrote me on the same day that you did, of my hope of being on hand if it can possibly be arranged.

In the meantime, permit me to express again my appreciation of your invitation.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b

UNIVERSITY OF MINNESOTA  
SCHOOL OF BUSINESS ADMINISTRATION  
MINNEAPOLIS

July 28, 1941

Mr. Marriner S. Eccles  
Chairman  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

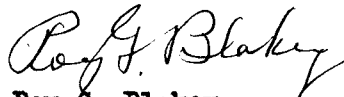
Dear Mr. Eccles:

Thank you very much indeed for your letter of July 22 and your tentative acceptance of our invitation to participate in the national defense program of the Annual Conference of the National Tax Association on October 14.

I have some appreciation of the uncertainties conditioning your acceptance of such invitations, but we hope very much that nothing will prevent your coming in this case. If it does, of course we will have to make the best of it.

Again with many thanks and personal regards,

Sincerely yours,



Roy G. Blakey

RGB:ES  
Enc. 1

P.S. I assume it would make no particular difference to you whether you speak in the forenoon, at the luncheon or in the evening. I am anxious to give you the most advantageous and best opportunity to address the whole group, and this depends somewhat upon how we can work out some tentative commitments that have not been definitely settled as yet. Unless you express some particular preference, we will work them out as indicated above.

R.G.B.

August 4, 1941.

Dr. Roy G. Blakey,  
School of Business Administration,  
University of Minnesota,  
Minneapolis, Minnesota.

My dear Dr. Blakey:

Thank you very much for your kind  
letter of July 28.

It is unfortunate that my acceptance  
must be so indefinite, but it seems that schedules  
rest on quicksand in days like these. I, too, am  
hoping that nothing will intervene to prevent my  
coming.

Please be assured that any arrangements  
you see fit to make regarding the time of the ad-  
dress will be perfectly agreeable to me.

With every good wish,

Sincerely yours,

M. S. Eccles,  
Chairman.

cm

FEDERAL RESERVE BANK  
OF MINNEAPOLIS

OFFICE OF  
THE PRESIDENT

July 18, 1941

Chairman M. S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

Dear Marriner:

Dr. Roy G. Blakey of the University of Minnesota tells me that the National Tax Association is going to meet in St. Paul from October 13 to 16, and that he, together with other members of the committee, has extended an invitation to you to appear on the program. He says that Tuesday, October 14, will be set aside for the discussion of financing defense, and the Association is eager to have you accept its invitation. The attendance would probably range around 500 and consists mostly of trust administration commissioners, lawyers representing business, State auditors, and academic men, together with the general public who might be interested.

As I have often told you, we feel very close to the University of Minnesota, and a group of University men are deeply interested in this Association. In fact, Dr. Blakey is one of the outstanding authorities along this line in the United States. Our Chairman, President Coffey of the University, probably will preside at the October 14 luncheon.

If you can possibly find the time, it would seem to me to be a dignified opportunity to express your point of view. It would be a real pleasure to us here to have you with us, and I want to extend an invitation to you to stay with Mrs. Peyton and me at our home, should you find it within your power to make the trip.

Dr. Blakey advises me he has written you full details.

Regards,



JNP:B

June 22, 1941.

Dear John:

I have your letter of July 18 with regard to the meeting of the National Tax Association to be held in St. Paul from October 13 to 16. I am writing today to Dr. Blakey suggesting that if it is not incompatible with the arrangements, he permit me to accept tentatively at this time since I cannot this far ahead be at all sure of escaping long enough to attend this important and representative conference. If it is possible for me to do so, I should like very much to be on hand and to participate in the discussion, as he suggests, on Tuesday, October 14, which I gather from his letter will be held at the University of Minnesota and will be devoted to defense financing.

I would like also to pay a visit to the Minneapolis Bank and to take advantage of your very kind hospitality. I should feel particularly at home if President Coffey presides at the October 14 luncheon.

I shall let you know later on whether I can be with you at that time.

Sincerely yours,

Mr. John N. Peyton, President,  
Federal Reserve Bank of Minneapolis,  
Minneapolis, Minnesota.

ET:b

FEDERAL RESERVE BANK  
OF MINNEAPOLIS

OFFICE OF  
THE PRESIDENT

July 25, 1941

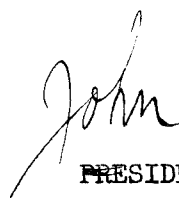
Mr. Marriner S. Eccles, Chairman  
Board of Governors of the F. R. System  
Washington, D. C.

Dear Marriner:

It was with real pleasure that I received your letter of July 22 saying that you would probably speak at the National Tax Association meeting. Dr. Blakey called me up from the University equally pleased.

I'll be seeing you in Washington next Thursday.

Regards,

  
PRESIDENT

JNP EH

September 16, 1941.

Dr. Roy G. Blakey, Chairman,  
Program Committee, N.T.A.,  
University of Minnesota,  
School of Business Administration,  
Minneapolis, Minnesota.

Dear Dr. Blakey:

This will acknowledge your letter of September 10 addressed to Mr. Eccles in which you discuss matters in connection with his tentatively scheduled address before the annual conference of the National Tax Association on October 14.

Mr. Eccles is presently in the west, but should return here the forepart of next week, at which time your letter will be brought to his attention. I assume that will be in sufficient time to meet your requirements.

Very truly yours,

Lawrence Clayton,  
Assistant to the Chairman.

LC cm

FEDERAL RESERVE BANK  
OF MINNEAPOLIS

OFFICE OF  
THE PRESIDENT

October 9, 1941

Chairman M. S. Eccles  
Board of Governors of the  
Federal Reserve System  
Washington, D. C.

Dear Marriner:

Doubtless your plans are now complete for  
your Minneapolis visit. Please advise me of the details  
of your intended arrival in Minneapolis, the place, time,  
and plane or railroad you intend to take, and who, if  
anyone, will accompany you.

Regards,

A handwritten signature in cursive script, appearing to read "John".

JNP:B

TELEGRAM  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
LEASED WIRE SERVICE  
WASHINGTON

October 13, 1941.

Peyton,  
Minneapolis.

ARRIVING BY PLANE TONIGHT 11:50. WOULD APPRECIATE RESERVATION  
CLUB OR HOTEL CONVENIENT TO BANK. CLAYTON ACCOMPANYING ME.  
DO NOT WAIT UP. SEE YOU TOMORROW MORNING. ADVISE RESERVATION  
RETURN WIRE. MUST BE CHICAGO WEDNESDAY. THANKS.

Eccles.

LC cm

FILE COPY

October 27, 1941.

Dear John,-

Since returning, I have hardly caught my breath long enough to write you to express my appreciation for your many courtesies during my recent trip to Minneapolis.

The program you arranged kept me busy, but it was well organized and the time passed very quickly and pleasantly. I enjoyed meeting again with your officers and directors, and the dinner on Tuesday evening at the Minneapolis Club was especially enjoyable. You apparently had a very representative gathering of the important banking and businessmen of the community.

Looking forward to seeing you soon again,  
I am

Yours very sincerely,

Mr. John Peyton,  
President,  
Federal Reserve Bank  
of Minneapolis,  
Minneapolis, Minnesota.

LC cm

