

THE PLAZA BANK OF ST. LOUIS  
TWELVE THIRTY OLIVE STREET  
SAINT LOUIS

F. R. VONWINDEGGER  
PRESIDENT

December 17, 1940

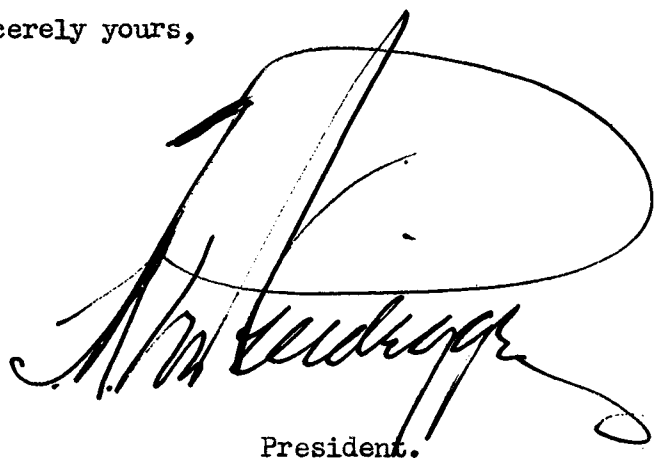
Hon. Marriner S. Eccles, Chairman  
Board of Governors, Federal Reserve System  
Washington, D. C.

My dear Mr. Eccles:

Through the kindness of Mr. Thurston, we have had the profitable pleasure of reading your address before the National Industrial Conference Board on November twenty-eighth. In our opinion this address was just as fundamentally sound as the one that you made at the Twenty-fifth Birthday party of the Federal Reserve Bank of St. Louis. You may remember that in my enthusiasm at that time I used a compliment more expressive than elegant.

My worthy associate here, William L. Gregory, and I have spent most of our free time for the last ten years in an effort to determine if possible what changes were necessary in our system in order to make it best serve the general welfare. We want you to know that it is a great comfort to us to feel that we have in a position of leadership a man whose philosophy is so closely akin to ours, and whose thinking on these subjects is so fundamentally straight and sound. More power to you!

Sincerely yours,

A large, stylized handwritten signature in black ink, appearing to read 'F. R. VonWiddegger'. The signature is written in a cursive style with a large, sweeping loop at the end.

FRvW:DF

President.

December 20, 1940.

Mr. F. R. vonWindegger, President,  
The Plaza Bank of St. Louis,  
1230 Olive Street,  
St. Louis, Missouri.

Dear Mr. vonWindegger:

You have been a constant source of encouragement to me, and your letter of December 17 is characteristic of your interest and what I consider your keen perception, since you and I appear to move along such similar lines of thought.

I wanted you to know that I appreciated again your thoughtfulness in writing to me and that I am heartened by your generous words.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b