

December 7, 1940.

Mr. Arthur D. Whiteside, President,
Dun and Bradstreet, Inc.,
290 Broadway,
New York City.

Dear Mr. Whiteside:

Chairman Eccles requested me to send you the enclosed copy of the text of his address before the National Industrial Conference Board.

In view of the distorted version of it that subsequently appeared in the press, he felt obliged to make the actual text public.

Sincerely yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

ET:b



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EXECUTIVE OFFICES
DUN BUILDING
290 BROADWAY, NEW YORK CITY
WOrth 2-5700

Dun & Bradstreet, Inc.
The Mercantile Agency

December 9th, 1940.

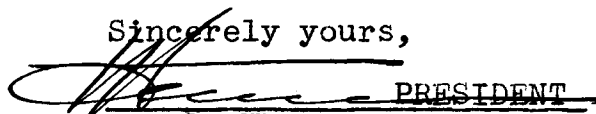
Mr. Elliott Thurston,
Special Assistant to the Chairman,
Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Mr. Thurston:

Won't you thank Mr. Eccles
for remembering to send me the copy of
his address before the National Industrial
Conference Board.

When I asked him to send it he
was quite busy and I was under the impression
that he would forget to do it, so I doubly
appreciate his thoughtfulness because when
I heard the address I thought it was the most
important analysis of the monetary and fiscal
situation which has developed which I have
heard.

Sincerely yours,


PRESIDENT
A. D. Whiteside

ADW.EMK.