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Federal Reserve Bank of St. Louis

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December 9, 1940.

Miss Florence F. Driscoll, 325 East 72d Street, New York City.

Dear Miss Driscoll:

Chairman Eccles requested me to acknowledge receipt of your post card and to send you a copy of the text of his recent talk which gave rise to your questions. As you will see from what he actually said, newspaper accounts, upon which your questions appear to be based, were erroneous.

Very truly yours,

Elliott Thurston, Special Assistant to the Chairman.

enclosure

ET:b