

715 Hazelton st. Flint, Mich.

Dec. 7-1940.

Dear Mr. Eccles.

So you think a loan to England would be a good risk eh? Well I think it would have been better to say great risk instead. Risk according to Webster is something fraught with hazard and danger and loans to England are packed full of that.

I thought it was an axiom of bankers never to send good money after bad, but evidently that doesn't apply in this case.

Sincerely E. Hultman

December 9, 1940.

Mr. E. Hultman,
715 Hazelton Street,
Flint, Michigan.

Dear Mr. Hultman:

Chairman Eccles requested me to acknowledge receipt of your note of December 7 with regard to his recent talk before the National Industrial Conference Board.

Your comments are evidently based upon newspaper reports which were erroneous and misleading. In order that what he actually said might be available, the Chairman thereupon decided to make public the text of his talk, copy of which I enclose.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

ET:b