

4721-41 Street

Long Island City, N.Y.

Dec. 4, 1940

Mr. Marriner S. Eccles

Chairman, Federal Reserve System

Washington, D.C.

Dear Mr. Eccles:

I am deeply disturbed by the latest move to circumvent the Johnson Act and extend credits to Britain.

Senator Nye's recent investigation proved one thing beyond any doubt: to grant credits to a belligerent is to make military involvement unavoidable.

We Americans do not want to go to war no matter what happens across the seas.

I urge you to reconsider your position on this issue.

Very respectfully yours,

Irving Amdur

December 9, 1940.

Mr. Irving Amdur,
4721 - 41st Street,
Long Island City, New York.

Dear Mr. Amdur:

Chairman Eccles requested me to acknowledge receipt of your letter of December 4 and to send you the enclosed text of his recent talk before the National Industrial Conference Board.

Newspaper reports of Mr. Eccles' talk were much garbled. No reference was made to the Johnson Act and the only allusion to the matter of credits, as you may note from the text of the address, was in connection with the effects upon the banking structure of continued gold and silver acquisitions.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

ET:b