December 5, 1940.

Dear Mr. Delano:

Chairman Eccles requested me to send you the enclosed copy of the talk which he gave before the National Industrial Conference Board in New York last week at what was supposedly a closed discussion.

Subsequent newspaper reports appeared, however, that were remarkably inaccurate. Accordingly, the Chairman decided yesterday to give out the text of what he actually had to say. He felt you might be interested in seeing it.

Sincerely yours,

Elliott Thurston, Special Assistant to the Chairman.

Honorable Frederic A. Delano, National Resources Planning Board, Interior Building, Washington, D. C.

enclosure

ET:b

Est.

FREDERIC A. DELANO
220 STATE DEP'T BUILDING
WASHINGTON. D. C.

570 LEXINGTON AVENUE NEW YORK CITY

Washington, L.C., December 19, 1940.

Elliott Thurston, Esq., Special Assistant to the Chairman, Federal Reserve Board, Washington, D.C.

My dear Sir:

Mr. Delano directs me to express
through you his appreciation of Mr. Eccles'
thoughtfulness in sending him a copy of
the address delivered before the National
Industrial Conference Board in New York on
November 28. Mr. Delano will read it
with interest at the first opportunity.

Very truly yours,

Secretary