

December 5, 1940.

Dear Mr. McNutt:

The Chairman asked me to send you the enclosed copy of the address which he gave in New York last week at what was supposedly a closed meeting of the National Industrial Conference Board. Inasmuch as some badly mangled versions subsequently appeared in the press, he felt obliged to give out what he actually said.

He thought you might be interested in seeing it.

Sincerely yours,

Elliott Thurston,
Special Assistant
to the Chairman.

Honorable Paul V. McNutt,
Federal Loan Agency,
Washington, D. C.

enclosure

ET:b

file

THE FEDERAL SECURITY ADMINISTRATOR
WASHINGTON

December 12, 1940


My dear Thurston:

I wish to acknowledge and thank you for your letter of December 5, and copy of the address made by Mr. Marriner S. Eccles before the National Industrial Conference Board, November 28 in New York City, which I have read with much interest.

Your thoughtfulness is deeply appreciated.

With kindest regards and best wishes,
I am

Sincerely yours,



Paul V. McNutt

Mr. Elliott Thurston
Special Assistant to the
Chairman
Board of Governors of
the Federal Reserve System
Washington, D. C.