December 5, 1940.

Dear Bob:

Enclosed is a copy of a talk the Chairman gave in New York a week ago at what was supposedly an off the record discussion held by the National Industrial Conference Board. Inasmuch as some very misleading newspaper accounts subsequently appeared, he decided to make public the text of what he actually said. He thought you might have an opportunity of looking it over since it deals primarily with banking and monetary problems that your committee will have to struggle with.

I hope that I shall have the privilege of seeing you one of these days and that your able exertions in the recent fraces at the polls have not left you as exhausted as I find most of the newspaper profession and practically all of the opposition.

With best regards,

Sincerely yours,

Elliott Thurston, Special Assistant to the Chairman.

Honorable Robert F. Wagner, United States Senate, Washington, D. C.

enclosure

ET:b

ROBERT F. WAGNER, N. Y., CHAIRMAN

CARTER GLASS, VA.
ALBEN W. BARKLEY, KY.
JAMES F. BYRNES, S. C.
JOHN H. BANKHEAD, ALA.
ALVA B. ADAMS, COLO.
FRANCIS T. MALDNEY, CONN.
GEORGE L. RADCLIFFE, MD.
PRENTISS M. BROWN, MICH.
JAMES H., HUGHES, DEL.
CLYDE L. HERRING, IOWA
WILLIAM H. SMATHERS, N. J.
JOHN E. MILLER, ARK.
D. WORTH CLARK, IDAHO
SHERIDAN DOWNEY, CALIF.

JOHN G. TOWNSEND, JR., DEL-LYNN J. FRAZIER, N. DAK. CHARLES W. TOBEY, N. H. JOHN A. DANAHER, CONN. ROBERT A. TAFT, OHIO

## United States Senate

COMMITTEE ON BANKING AND CURRENCY

December 9, 1940

PHILIP LEVY, CLERK

Mr. Elliott Thurston Special Assistant to the Chairman Federal Reserve Board Washington, D. C.

Dear Mr. Thurston:

Your letter of December 5th with its enclosed address by Chairman Eccles has been received in Senator Wagner's absence on vacation. It will be called to the Senator's attention at the first opportunity upon his return to Washington.

Very sincerely yours,

Minna L. Ruppert

Office of Senator Wagner