

December 5, 1940.

Dear Mr. Carmody:

Chairman Eccles requested me to send you the enclosed copy of the talk which he gave before the National Industrial Conference Board in New York last week at what was supposedly a closed discussion.

Subsequent newspaper reports appeared, however, that were remarkably inaccurate. Accordingly, the Chairman decided yesterday to give out the text of what he actually had to say. He felt you might be interested in seeing it.

Sincerely yours,

Elliott Thurston,
Special Assistant
to the Chairman.

Honorable John M. Carmody, Administrator,
Federal Works Agency,
Washington, D. C.

enclosure

ET:b

FEDERAL WORKS AGENCY
WASHINGTON

December 6, 1940

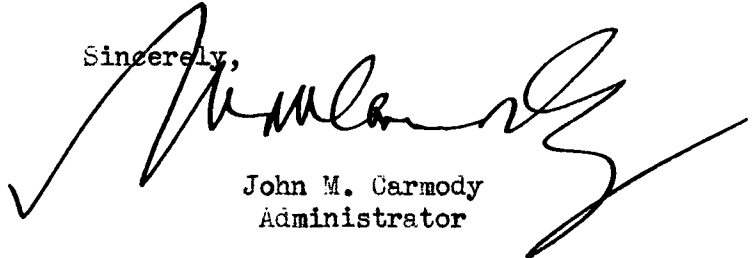
OFFICE OF THE ADMINISTRATOR

Mr. Elliott Thurston
Special Assistant to the Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

My dear Elliott:

Thank you very much for sending me a copy
of Chairman Eccles' speech. I am taking this home to
read tonight.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read 'J. M. Carmody', is written over the typed name and title. The signature is fluid and cursive, with a long horizontal stroke at the end.

John M. Carmody
Administrator