

Shurston

JAMES H. SHEPPARD

Michigan Trust Building
414 Federal Square Bldg.
GRAND RAPIDS

December 12, 1940

The Honorable Marriner S. Eccles
Chairman, Federal Reserve Board
Washington, D. C.

My dear Mr. Eccles:

I read with great interest some material abstracted from your recent address before the National Industrial Conference, and since I now hear that the full text of your recommendation is available, I would appreciate it very much if you would send me four copies. I wish to place three of them in the hands of clients. After studying your recommendation^s in detail, I hope to write you about them but it is already apparent that you have hit the nail squarely on the head in respect to the proper fiscal and monetary course for the United States in the immediate future.

Very sincerely yours,

James H. Sheppard
James H. Sheppard

JHS
mgb

December 16, 1940.

Mr. James H. Sheppard,
414 Federal Square Building,
Grand Rapids, Michigan.

Dear Mr. Sheppard:

In accordance with the request in your letter of December 12, I take pleasure in enclosing four copies of my recent talk before the National Industrial Conference Board.

I appreciate your interest and your comments on the general nature of the fiscal and monetary course that I advocated.

Sincerely yours,

M. S. Eccles,
Chairman.

enclosures

EF:b