

**THE NEW YORK TRUST COMPANY**  
**NEW YORK**

CLARENCE E. HUNTER  
VICE PRESIDENT

November 29, 1940.

Dear Mr. Eccles:

As a member of the National Industrial Conference Board may I ask you to send me half a dozen copies of your comprehensive and enlightening address made before the meeting of the Board held last evening at the Waldorf Astoria? These copies are for the private information of our officers and friends — not publication.

Yours very truly,



Mr. Merriner S. Eccles,  
c/o Federal Reserve Board,  
Washington, D.C.

December 3, 1940.

Mr. Clarence E. Hunter, Vice President,  
The New York Trust Company,  
New York City.

Dear Mr. Hunter:

This is to thank you for your letter of November 29 with reference to my talk before the National Industrial Conference Board. I appreciate having your generous comments and wish that I could meet your request for half a dozen copies.

The speech was made off the record and not for publication, and I have not had copies of it made as yet. If I decide that it would be advisable to make copies available, I shall be very glad to send you some.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b