

INDEX TO CHARTS

Chart No. 1: CENTRAL GOLD RESERVES (U. S., FRANCE, ENGLAND, NETHERLANDS)
(Courtesy of Federal Reserve Board)

Chart No. 2: MONEY IN CIRCULATION
(Courtesy of Federal Reserve Board)

Chart No. 3: REQUIRED AND EXCESS RESERVES OF MEMBER BANKS
(Courtesy of Federal Reserve Board)

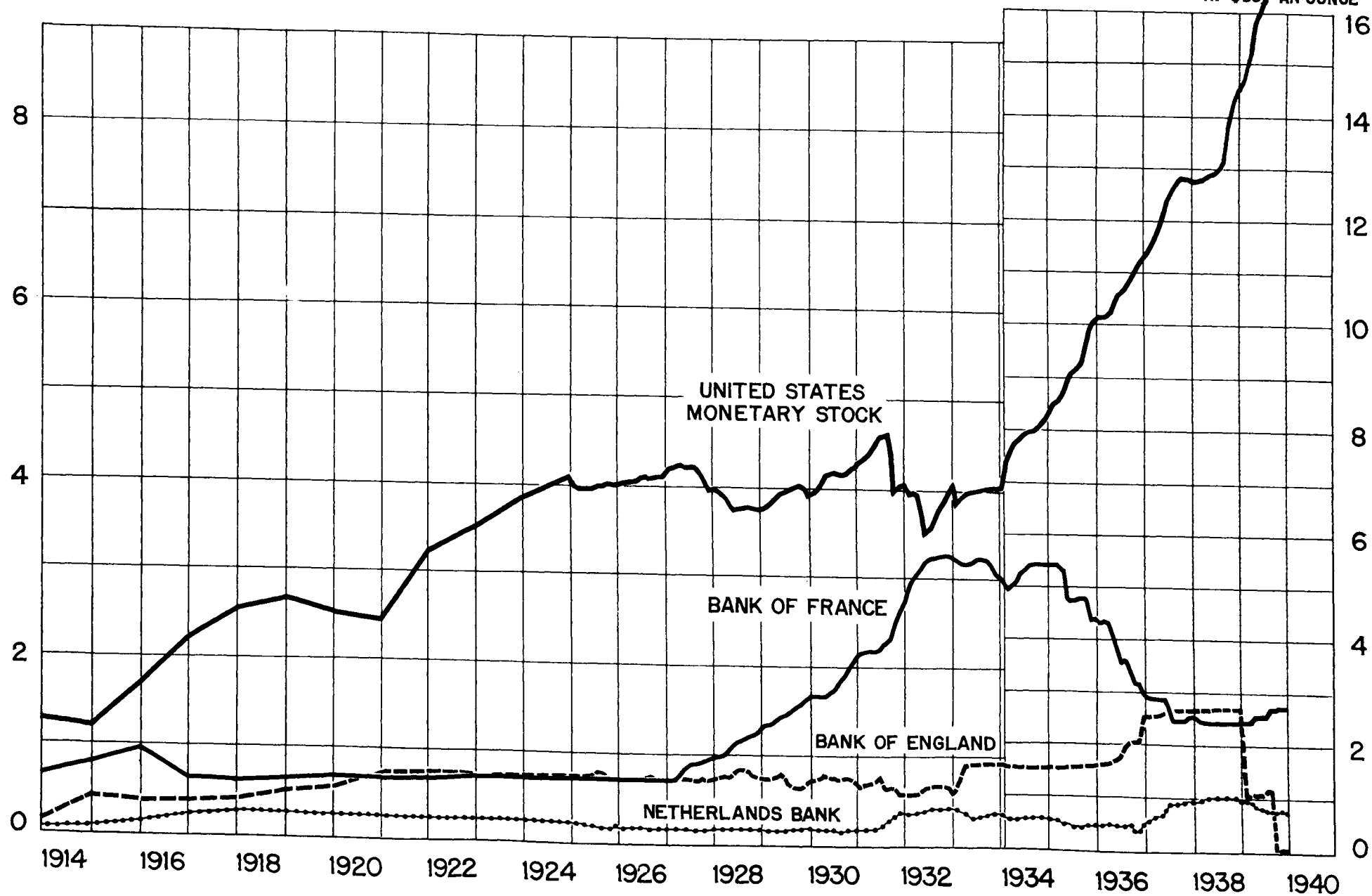
Chart No. 4: AVERAGE MONTHLY YIELDS AND OUTSTANDING PUBLIC DEBT
(Courtesy of Standard Statistics Co., Inc.)

CENTRAL GOLD RESERVES

BILLIONS OF DOLLARS
AT \$20.67 AN OUNCE

END OF YEAR 1913-1924, END OF MONTH 1925 TO DATE

BILLIONS OF DOLLARS
AT \$35 AN OUNCE



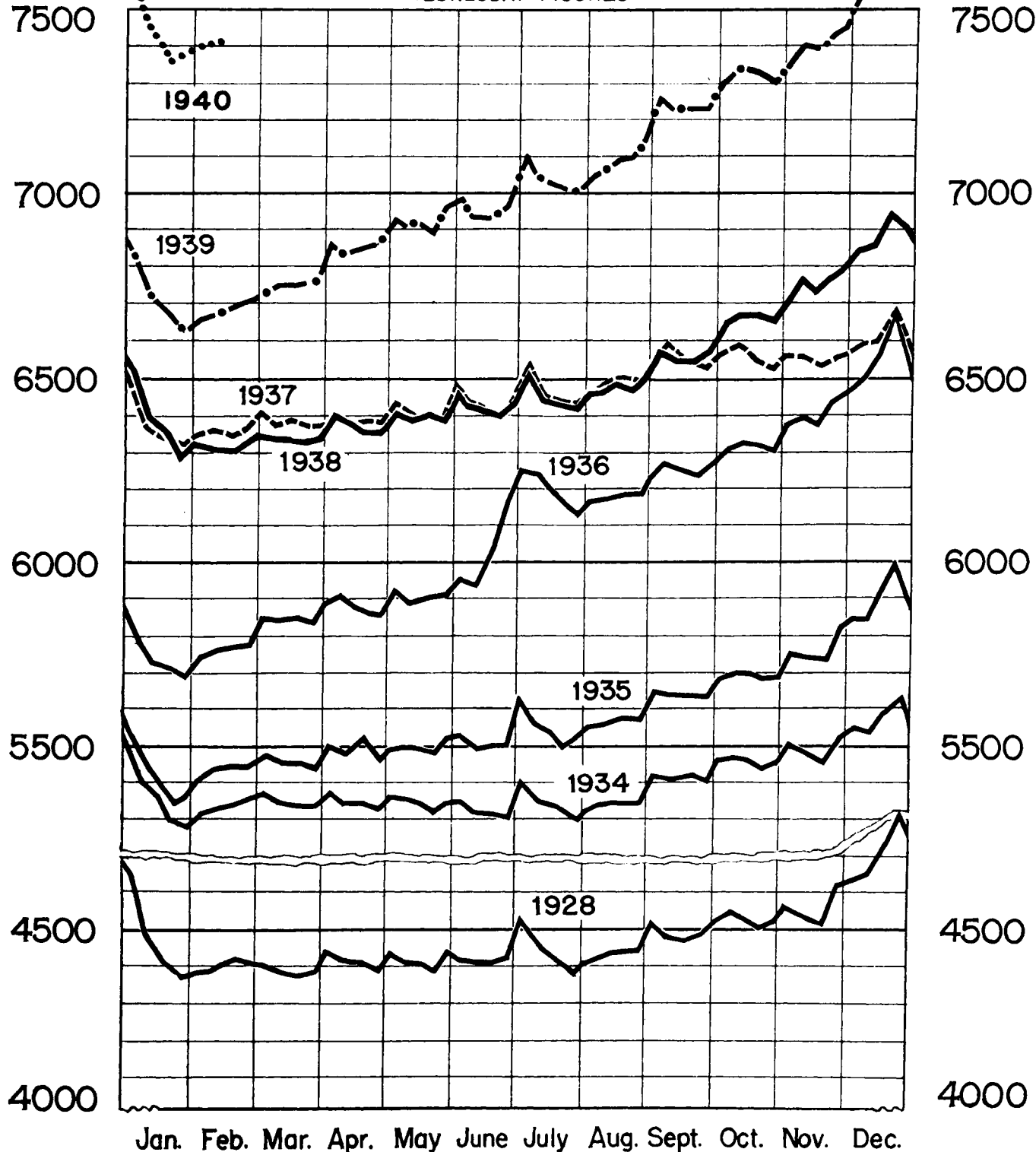
MONEY IN CIRCULATION

OUTSIDE TREASURY AND F. R. BANKS

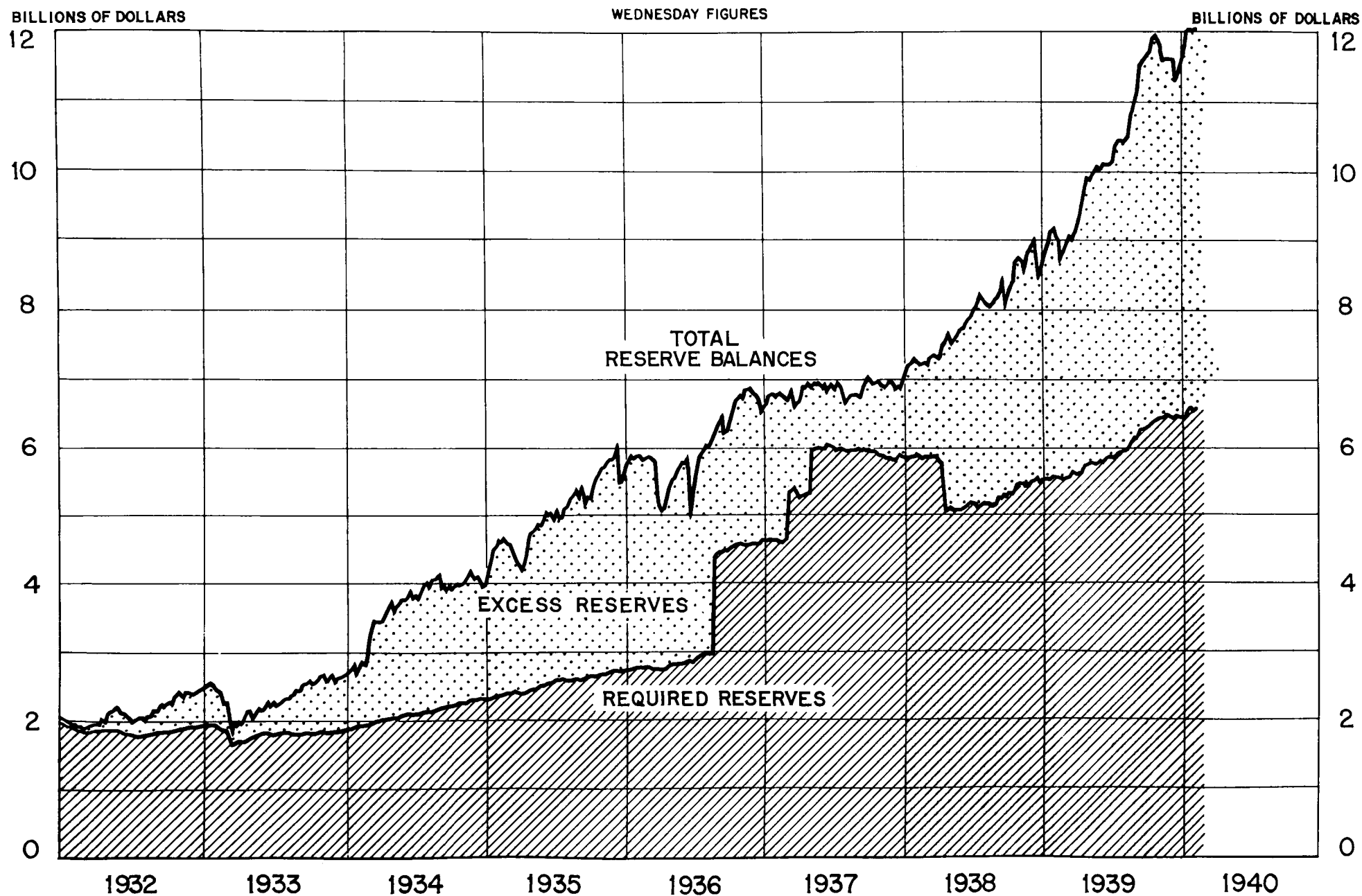
MILLIONS OF DOLLARS

WEDNESDAY FIGURES

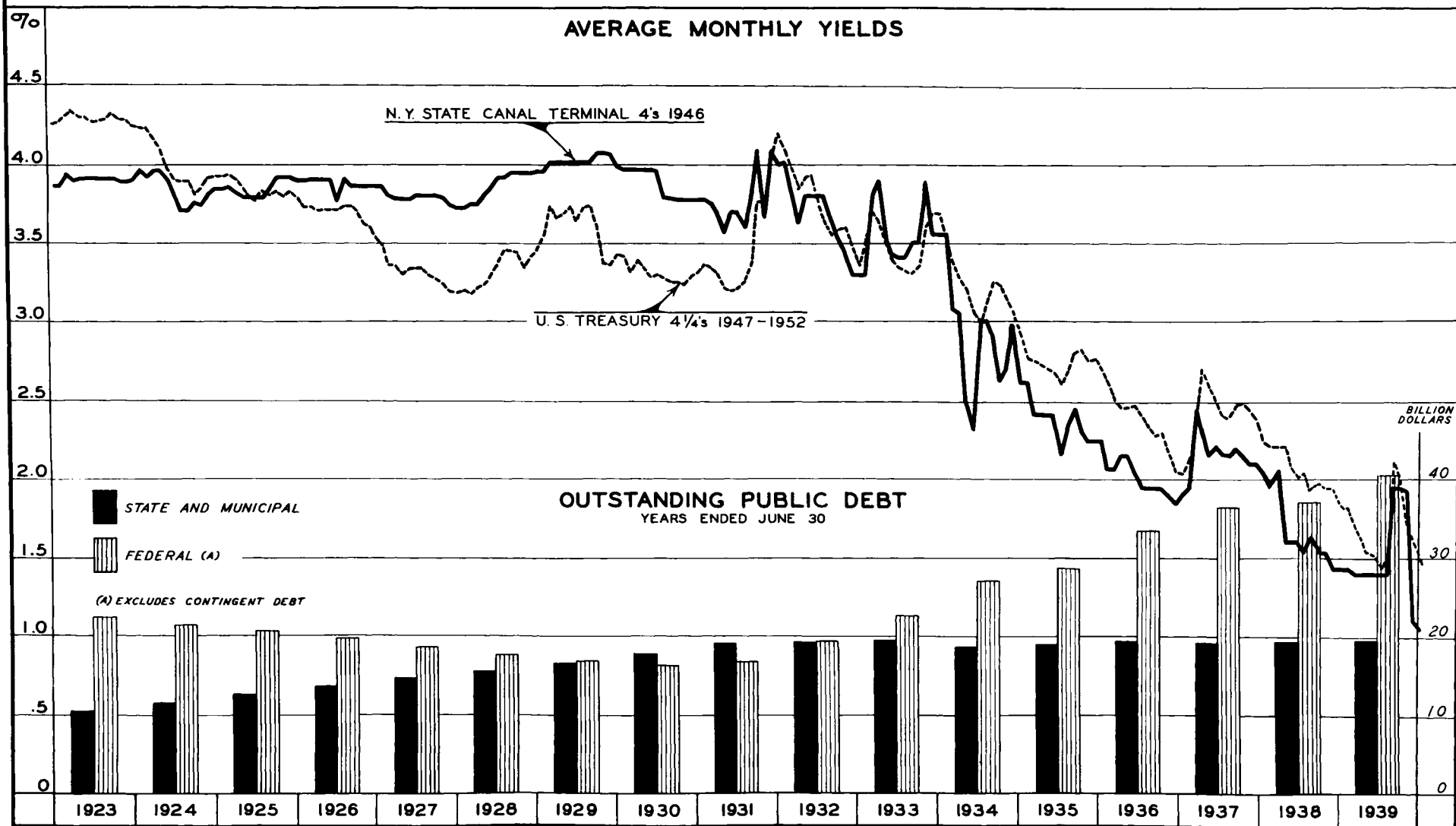
MILLIONS OF DOLLARS



REQUIRED AND EXCESS RESERVES OF MEMBER BANKS



AVERAGE MONTHLY YIELDS AND OUTSTANDING PUBLIC DEBT



PREPARED BY STANDARD STATISTICS CO., INC.-1940

MARKETS FOR GOVERNMENT BONDS

TYPE OF INVESTOR	YIELDS BELOW WHICH INVESTOR SUPPORT IS NOT ASSURED															YIELDS WHICH SHOULD ATTRACT INVESTOR SUPPORT														
	1-5 YEARS					5-10 YEARS					OVER 10 YEARS					1-5 YEARS					5-10 YEARS					OVER 10 YEARS				
	3 1/2	3	2 1/2	2	1 1/2	1	3 1/2	3	2 1/2	2	1 1/2	1	3 1/2	3	2 1/2	2	1 1/2	1	3 1/2	3	2 1/2	2	1 1/2	1	3 1/2	3	2 1/2	2	1 1/2	1
INDIVIDUALS																														
BENEVOLENT SOCIETIES, COLLEGES, HOSPITALS, SMALL INSURANCE COMPANIES																														
SMALL COMMERCIAL BANKS																														
PENSION FUNDS																														
SOCIAL SECURITY																														
LARGE INSURANCE COMPANIES																														
SAVINGS BANKS																														
FIRE & CASUALTY COMPANIES																														
LARGE COMMERCIAL BANKS																														

PREPARED BY STANDARD STATISTICS CO., INC. - 1940