

November 13, 1939.

Mr. George Backer,
President and Publisher,
New York Post,
75 West Street,
New York City.

Dear Mr. Backer:

Enclosed is a copy of the address which
Chairman Eccles delivered last week and which was
the subject of an editorial in the New York Post
of Saturday, November 11.

It is evident from the editorial that the
writer had not seen the full text of the speech,
the main point of which is that taxes should be
lifted on the "small man" and shifted to those groups
now relatively undertaxed among whom more and more
idle funds are accumulating.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

ET:b

New York Post

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OFFICE OF THE PRESIDENT

November 25, 1939


Hon. Elliott Thurston
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Mr. Thurston:

I am sorry to have been so delayed in acknowledging your kind letter of November 13, addressed to Mr. Backer, enclosing copy of the address by Chairman Eccles.

I want you to know that your letter and enclosure have been sent to our Editorial Board for their information; and I appreciate your writing us as you did.

Sincerely yours,


Butler Van Steenbergh
Secretary to the Publisher