



OFFICE OF THE CHAIRMAN

CIVIL AERONAUTICS AUTHORITY
WASHINGTON

November 13, 1939

Dear Miss Egbert:

I am very much interested in the Chairman's discussion of interest rates, gold and silver acquisitions, and taxation, — and I want to thank you for your thoughtfulness in sending me a copy of his address.

With all good wishes to you personally,
I am

Sincerely,

Robert H. Hinckley,
Chairman.

Miss VaLois Egbert
Secretary to the Chairman
Federal Reserve System
Washington, D. C.