

City Bank Farmers Trust Company

CHARTERED 1822

22 William Street

New York November 18, 1939

CABLE ADDRESS: FARMTRUST

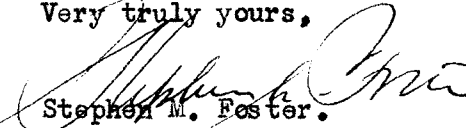
IN REPLY PLEASE QUOTE

Board of Governors of the Federal Reserve System,
Washington,
D. C.

Dear Sirs:

Would it be possible for you to send me a copy
of the speech which Chairman Eccles recently delivered in
St. Louis?

Very truly yours,


Stephen M. Foster.

November 20, 1939.

Mr. Stephen M. Foster,
City Bank Farmers Trust Company,
22 William Street,
New York City.

My dear Mr. Foster:

In accordance with your request
of November 18, I am enclosing a copy of
the address delivered by Chairman Eccles
in St. Louis on November 9.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

b