WORKS PROGRESS ADMINISTRATION

STATE OF WASHINGTON

November 16, 1939

402 Alaska Building Seattle, Washington

IN REPLY REFER TO

Hon. Marriner S. Eccles Chairman, Foard of Governors Federal Reserve System Washington, D. C.

Dear Sir:

I am writing to learn whether you could supply me with one or more copies of the address which you delivered at St. Louis on November 9. While your audience at this occasion probably consisted mainly of bankers and business men, you may be interested to know that your analysis of present economic needs in the United States corresponds very closely with the conclusions arrived at by WPA workers and trade unionists here in the State of Washington. As one of our students stated in a WPA class: "that man Eccles has a lot of common sense for a banker."

We have about forty teachers here in the State of Washington conducting classes in workers' education under my general supervision, and they are keenly interested in such subjects as those which you have been discussing. Incidentally, we would greatly appreciate it if sometime you would take occasion to deliver an address over the radio explaining in simple terms so that the average working man can understand it just how the Federal Reserve banking system is set up, who controls it and how it is related to the banking and financial apparatus of the Nation.

Very truly yours,

WORK FROJECTS ADMINISTRATION Don G. Abel, Administrator

John C. Kennedy - Consultant

"Morkers" Education

November 21, 1939.

Mr. John C. Kennedy, Consultant Workers' Education, Works Progress Administration, 402 Alaska Building, Seattle, Washington.

Dear Mr. Kennedy:

As Mr. Eccles is temporarily in the West, I wish to acknowledge receipt of your letter of November 16.

In accordance with your suggestion, I am enclosing a half-dozen copies of his recent talk at St. Louis and also a copy of the book recently issued undertaking to explain the operations of the Federal Reserve System. Further copies of the book can be obtained upon request.

Sincerely yours,

Elliott Thurston, Special Assistant to the Chairman.

enclosures

ET:b