

C. G. PATTERSON
ATTORNEY-AT-LAW
309 MCKAY BLDG.
PORTLAND, OREGON

July 15, 1939.

Hon. Marriner S. Eccles,
Chairman Federal Reserve Board,
Washington, D. C.

Dear Mr. Eccles:

The United States News of June 26th brought me the partial text of your most sensible address, recently delivered before the Harvard Business School alumni.

Congratulations. If a copy of the complete address is available I should like to have it.

It is regrettable that your ideas are not translated into action by the administration.

It is proving most difficult to change the current of legislation from the ill-considered policies inaugurated at the beginning of the Roosevelt regime.

A bad start remains a handicap for the duration of the race, therefore the present muddle was anticipated by folks who think --- and there seems to have been too great a dearth of that kind in Washington in recent years.

I have devoted considerable time and effort endeavoring to impress upon the public the importance of old age pensions as a national economic and moral stabilizer.

My latest effort is embodied in the brochure which accompanies this. I offer it for your consideration and trust that you may, at least, find some diversion in it.

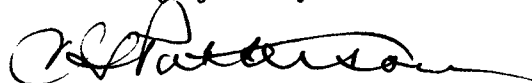
Among the sound pension advocates in Washington I can - mend to you Mr. Arthur L. Johnson, 945 Pennsylvania Ave. N.W.

You will find Mr. Johnson the best posted, soundest thinker along pension lines of all the workers for this cause in Washington.

See if you can use him to help spread your theories before Congress and the people.

Again I thank you for this address and pledge my support in advancing your theories before the public in every way that I can.

Most sincerely yours,



August 10, 1939.

Mr. C. G. Patterson,
309 McKay Building,
Portland, Oregon.

Dear Mr. Patterson:

Chairman Eccles requested me to acknowledge receipt of your letter of July 15 and to thank you for the copy of the enclosed pamphlet relative to social security. He was interested to have your observations and asked me to tell you that he appreciated your courtesy in writing.

In accordance with your request, I am enclosing a copy of the complete text of his address before the Harvard Business School Alumni.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

ET:b