FEDERAL RESERVE BANK OF SAN FRANCISCO

WM. A. DAY, PRESIDENT

July 12, 1939

My dear Marriner:

Since my return last month from the meeting in Washington, I have been busy clearing up the work on my desk, and have only now read your address before the Harvard Business School Alumni which you delivered on June 16th, and I want to compliment you on this subject and to say that to my mind it is the best of your addresses that I have read.

With personal regards, I am

Very sincerely yours,

MuaDay

Mr. Marriner Eccles, c/o Board of Governors of the Federal Reserve System, Washington, D C.

July 18, 1939.

Dear Bill:

I am glad to note from your letter of July 12 that you took time to read my address before the Harvard Business School Alumni and to know that you feel it is the best address I have made. It is always encouraging to have such sincere expression of approval and I greatly appreciate your thoughtfulness in writing to me.

I am hoping to get out to San Francisco sometime while I am west this summer, and if I do, I will no doubt see you at that time.

With kindest regards,

Sincerely yours,

Mr. William A. Day, President, Federal Reserve Bank of San Francisco, San Francisco, California.

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