



TREASURY DEPARTMENT

WASHINGTON

June 22, 1939

Dear Governor Eccles:

May I take this opportunity to congratulate you upon your address at Harvard last Friday evening. It was a difficult job and you did it with such thoroughness and finesse that it was by far the most outstanding event of the session.

Your address was a great experience and our informal chat on the train was one of the most stimulating evenings that I have ever enjoyed.

Sincerely,

Philip Young

Honorable Marriner S. Eccles,
Chairman, Federal Reserve System,
Washington, D. C.