

UNION PACIFIC RAILROAD COMPANY

Mr. Marriner S. Eccles,
Chairman Federal Reserve,
Washington D C,

Encampment Wyo June 20-39,

Dear Sir:

Presume I am letting my enthusiasm run away with good sense, but step on her, step on her. It may be things can be run to a successful finish without the assistance of all the old Republican croakers, chambers commerce, Liberty Leagues, wall street or other large money investors who want their authority to go along with their money. This is a Democracy and I want to see the New Deal win for 1940. Nothing makes a people happy and keeps them contented like a pay roll and employment. Where private industry cannot do it, its a cinch the Government should. The last word on control of credit should be vested in the U S Government. The tax payers are going to have a fit but I guess the country will have to carry its load, what ever that load may be. Yours for success, one thing mice about this letter, it does not have to be answered,,,

Very Sincerely Yours,

