

GEORGE LEVEY  
BOX NO. 81  
LINWOOD STATION  
DETROIT, MICH.

TOWNSEND 7-7528  
UNIVERSITY 11862

February 14th, 1939

Mr. Marriner S. Eccles,  
Federal Reserve,  
Washington, D. C.

Dear Mr. Eccles:

It was with a great deal of interest and pleasure when I heard yesterday at the Economic Club the announcement stating that you were to be the guest speaker at next Monday's meeting. Further that you were talking off the record and the press had been advised accordingly.

While you no doubt will be facing a strongly anti-Roosevelt group there are some of us who feel and think differently and I for one am looking forward to hearing some timely and well placed statements in a manner such as you are fully capable of doing.

The events of the past few months lead me to feel that, that type of European finance and Feudalism that the founders of this country thought they were leaving forever behind them has finally caught up with us and that American Democracy having accumulated the greatest national and individual wealth, as well as security is now being prepared as the "piece de resistance."

Sincerely yours,

*Geo. Levey*  
GEORGE LEVEY

GL:DS

"THERE IS NO SUBSTITUTE FOR DEMOCRACY"

February 28, 1939.

Mr. George Levey,  
Box No. 51,  
Linwood Station,  
Detroit, Michigan.

Dear Mr. Levey:

This is to thank you for your thoughtful letter of February 14, 1939, which came to my desk just before I left for Detroit and is belatedly acknowledged because I have just returned to Washington.

It was a pleasure to speak before the Economic Club in Detroit, and I only hope that I did not fall too far short of your generous expectations.

Sincerely yours,

M. S. Eccles,  
Chairman.

ET:b

**GEORGE LEVEY**  
BOX NO. 61  
LINWOOD STATION  
DETROIT, MICH.

*Detroit Speech*  
TOWNSEND 7-7528  
UNIVERSITY 11862

March 4, 1939

Mr. Marriner S. Eccles,  
Federal Reserve,  
Washington, D. C.

Dear Mr. Eccles:

Answering your letter of the 28th. You certainly did not fall short of my expectations in your address at the Economic Club. You told these men some plain facts. Senator O'Mahoney of Wyoming spoke at the Economic Club last Monday in a manner which to a great extent followed out your thoughts and your outline.

For me it is difficult to understand how a group of men, otherwise intelligent business leaders can be so stupidly blind to their own welfare. Blinded by the Cassandras of finance and industry who since 1933 have replenished their coffers, and who have continued to sabotage every bit of legislation reform or otherwise not meeting with their sympathy or pleasure. I think the only way definite reform will have a fair trial will be in disarming this gentry who continue to think in terms of Imperialism instead of Democracy.

I expect to be in Washington around the 20th of the month and if you are at your office at that time I will appreciate very much about one half hour of your time for a personal discussion of these matters.

Sincerely yours,

*Geo. Levey*  
GEORGE LEVEY

GL:DS

"THERE IS NO SUBSTITUTE FOR DEMOCRACY"