

NATIONAL BANK OF DETROIT
DETROIT, MICHIGAN

CHARLES T. FISHER, JR.
PRESIDENT

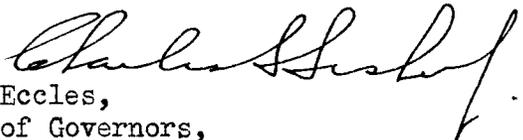
February 15, 1939.

Dear Mr. Eccles:

Mr. R. H. Buss, Managing Director of the local branch of the Federal Reserve Bank of Chicago, advised me yesterday that you had kindly consented to join a small group for breakfast Monday morning, following your arrival in Detroit. I am asking the Presidents of the local banks and the members of the Board of Directors of the Detroit branch to join us at the Detroit Club, at nine o'clock. I anticipate that there will be about eight or nine in the group.

I appreciate very much your acceptance of this invitation.

Yours very truly,



Hon. Marriner S. Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D. C.