

**The Economic Club
of Detroit**

6460 Kercheval Avenue
March 1, 1939

Hon. Marriner S. Eccles
Chairman, Board of Governors
Federal Reserve System
Washington, D. C.

My dear Chairman Eccles:

Ever since your most excellent address before The Economic Club of Detroit Monday noon, February 20, the writer has desired to convey to you in writing the very favorable comments which he has received from others as well as his own personal appreciation for your serving us on that occasion.

We again desire to congratulate you upon the very fine impression which you made upon our members and guests, and we shall welcome any further suggestions which you or your associates may make available to us from time to time as to how we may do a better job of promoting an interest in and enlightening the business and professional men of Detroit on important national and international, economic, social and governmental issues.

From a prominent Detroiter who stated, "Well, I could not understand all he said but he certainly made me agree with him," to those who not only understood what you stated but respected your position even though they disagreed with you, all have agreed the meeting was a great success and we are deeply indebted to you for your frank and comprehensive answers to the questions which were presented to you from the floor.

Enclosed herewith are some of the clippings which have come to the writer's attention in which you may be interested. None of the unfortunate references to the "off the record" character of your address appeared in the Detroit papers which have been whole hearted in their cooperation with The Economic Club of Detroit on this as on every other occasion. The writer is fully in accord with the position which you took in this matter, having in mind the importance of getting your entire argument across rather than to run the risk of having unwarranted conclusions and inferences drawn without the supporting evidence.

The writer trusts that we may have the privilege of arranging a similar luncheon in honor of your associate, Mr. Ernest G. Draper, next year and possibly some of the members of your staff from time to time.

Very gratefully yours,



Allen B. Crow,
President

March 4, 1939.

Mr. Allen B. Crow, President,
The Economic Club of Detroit,
6460 Kercheval Avenue,
Detroit, Michigan.

My dear Mr. Crow:

This is to thank you for your letter of March 1, 1939, with regard to my recent talk before your excellent organization.

Needless to say, I am very much pleased to have your kind comments and felt that the audience was interested, regardless of whether they entirely agreed with my own viewpoint. It was all together a most satisfactory occasion from my standpoint and I am indebted to you for your many courtesies.

Let me thank you also for sending me the clippings. The press of Detroit treated it so fairly, in contrast to some others, that I am particularly appreciative.

With kindest personal regards, I am

Very sincerely yours,

M. S. Eccles,
Chairman.

ET:b