

**The Economic Club  
of Detroit**

6460 Kercheval Avenue  
January 27, 1939

Mr. Marriner S. Eccles, Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.

Dear Chairman Eccles:

Answering your letter of January 17th, the writer is pleased to advise you that with the approval of Governor Frank G. Fitzgerald we have just secured the consent of Mr. Alvan Macauley, Jr., State Banking Commissioner, to serve as Presiding Officer on the occasion of the luncheon to be arranged in your honor under the auspices of The Economic Club of Detroit Monday noon, February 20th, in the Grand Ballroom of the Book-Cadillac Hotel.

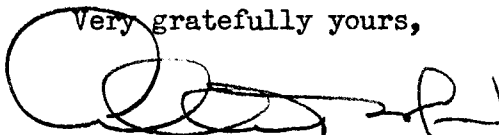
It is our understanding that your subject will be,

"WHAT SHOULD BE THE GOVERNMENT'S OBJECTIVES  
IN FISCAL AND MONETARY POLICIES?"

You may be assured that we shall have a very representative group of Detroiters representing our financial and industrial interests at the Speaker's Table and at the reception preceding the luncheon.

Please feel free to make any further suggestions which in your judgment will contribute to the success of this meeting.

Very gratefully yours,

A handwritten signature in dark ink, appearing to read 'Allen B. Crow', with a large circular flourish at the beginning.

Allen B. Crow,  
President

ABC:BD