

The Economic Club of Detroit

6460 Kercheval Avenue
December 6, 1938

Hon. Marriner S. Eccles, Chairman
Board of Governors
Federal Reserve System
Federal Reserve Building
Washington, D. C.

My dear Chairman Eccles:

Confirming conferences held with Governor Ernest G. Draper and Mr. Elliott Thurston of your Washington office and executives of our various Detroit banks, including Mr. Ralph H. Buss, Managing Director, Detroit Branch, Federal Reserve Bank of Chicago, in behalf of the Executive Committee and the Board of Directors of The Economic Club of Detroit, including many Detroiters well known to you, we desire to extend to you our earnest invitation for you to address several hundred of Detroit's most prominent business and professional men at a mutually satisfactory date on a subject of your own selection of current economic interest and on which occasion you would be the only speaker.

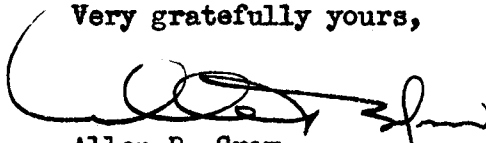
In view of the intimate connection between industry and finance we believe that much would be gained by your coming to Detroit and having this opportunity to exchange ideas with some of these men who are contributing so much to the economic life of America, particularly through the channels of employment provided in the automotive industry.

Enclosed herewith we hand you a copy of our last annual "Progress Report" which will give you a better idea of some of the speakers and their subjects who have thus favored us during the past year.

The writer recalls with great pleasure your participation in the program of the American Academy of Political and Social Science in Philadelphia, on which occasion Lord Josiah Stamp, Director of The Bank of England, was the guest of honor, the latter having favored us on two different occasions in a similar capacity here.

Specifically, we would like to arrange such an occasion in your honor Monday noon, February 13th, and in view of your distinguished record in various fields of economic endeavor which is well known to our members we are confident that if you can see your way clear to accept our invitation that we will be able to give you a hearing which you will find very congenial and worthwhile.

Very gratefully yours,



Allen B. Crow,
President