United States Post Office

First CLASS

IN REPLYING MENTION INITIALS AND DATE

Santa Maria, Calif.

December 8, 1938.

Honorable Marriner S. Eccles, Washington, D. C.

My dear Marriner:

I concratulate you on your address on your banking plan. 'Cooperation for Recovery' before the New York Chapter Of The American Institute of Banking. I heartily agree with you on the Public responsibility that rests upon the banking system of America today. I am sure that is this responsibility was clearly understood by the bankers it would go a long way towards clearing up the national banking needs.

It is indeed very gratifying to me and my friends that we have men like that can see clearly in this time of need.

More power to you, Marriner!.

Mrs. Shamhart askes to be remembered to yourself family.

Respectfully yours,

Reid E. Shamhart

December 14, 1938

Mr. keid E. Shamhart United States Post Office Santa Maria, Valifornia

Dear Reid:

Thanks for yours of December 8 in which you compliment me on my recent address before the New York Chapter of the American Institute of Banking. I had no thought when I prepared this address that it would come to the attention of personal friends so distantly situated as you. It is gratifying to have your commendations as one is always heartened by the plaudits of friends.

with kind regards to yourself and Mrs. Shamhart,

Yours sincerely,

M. S. Eccles Chairman

LC/fgr

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