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AMERICAN INSTITUTE OF BANKING

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December 3rd, 1938.

Hon. Marriner S. Eccles, Chairman of the Board,
Federal Reserve System,
Washington, D. C.

Dear Mr. Eccles:

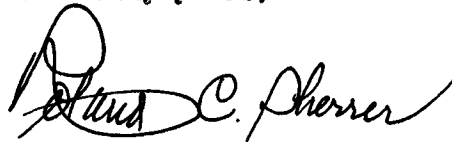
On behalf of the Bankers Forum Committee, New York Chapter, it gives me pleasure to express our sincere appreciation for the honor you conferred on us by being our guest last Thursday evening. The dinner was the largest and most successful that we have had in the past ten years, and we know that your presence had much to do with making it a memorable occasion.

The Forum has for many years invited as guest speakers, men prominent in banking and other fields, but we have never had more favorable comment than that resulting from your commendable address, for which we are indeed grateful.

It is greatly regretted, however, that through unforeseen and uncontrollable circumstances your introduction to our guests was considerably delayed, and that because of the lateness of the hour you found it necessary to somewhat curtail your address. This is not only my feeling, but from the expressions I have received, the composite opinion of the majority of those who attended, and we of the Forum Committee hope that you will accept our sincere apologies.

With renewed thanks to you for taking the time and interest to come to our dinner, and for the large part you played in the success of the evening, I am,

Sincerely yours,



Chairman,
Bankers Forum Committee.

RCS:s

December 7, 1938.

Mr. Roland C. Sherrer, Chairman,
Bankers Forum Committee,
New York Chapter,
American Institute of Banking,
233 Broadway,
New York City.

Dear Mr. Sherrer:

Your letter of December 3d on behalf of the Bankers Forum Committee, New York Chapter, is very much appreciated. It was a privilege to be with you on this occasion and to know that the dinner was the largest and most successful of the past ten years.

You may be sure that I fully understand the unforeseen and uncontrollable circumstances which delayed my own part in the program somewhat beyond the scheduled time, but you and your associates on the committee need have no concern on my behalf because it gave me a reason for laying aside a manuscript, which I disliked to read in any case, and to speak extemporaneously. While the many aspects of current problems, as I see them, cannot be dealt with adequately within the limitations of a speech, my only regrets were the ones I always have that within a given time I failed to make various points as effectively as I would like to do.

Your letter is reassuring, and I wish to thank you and through you your associates for all your kindness and consideration.

Sincerely yours,

M. S. Eccles,
Chairman.

ET:b