THE

THE CANANDAIGUA NATIONAL BANK AND TRUST COMPANY

GEORGE W. HAMLIN

Canandaigua, N.Y.

June 9, 1938.

Mr. Elliott Thurston Special Assistant to the Chairman Board of Governors of the Federal Reserve System Washington, D. C.

Dear Mr. Thurston:

I received in due course and have read with very great interest and appreciation Mr. Eccles' address before the New Jersey Bankers Association on May 13th. My associates here in the bank have read it with interest also.

We greatly appreciate your courtesy in sending it to us.

Very truly yours,

GWH/mhs

Dregident