

WILLIAM H. FIELD CO.
WOOD-WORKING MACHINES

323-9 DORCHESTER AVENUE
BOSTON

May 16 1938

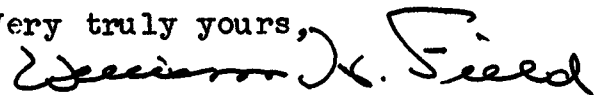
Marriner S. Eckles, Governor
Federal Reserve Board
Washington, D.C.

Dear Sir:

I read with much interest your speech at Atlantic City last Friday and was very much gratified that you admitted governmental errors in connection with our present depression. This depression to us is worse than the preceding one and I feel justified in calling your attention to the difficulty of business' cooperating with the Administration that is so obviously hostile.

Some really friendly gestures from the White House if they were sincere would do more to correct our present distress than all the pump priming that can be got and it would not take business any time at all to lend its heartiest cooperation and effort if such White House action sincerely offered - were given.

Very truly yours,



William H. Field

whf;r

May 19, 1938.

Mr. William H. Field,
323-9 Worcester Avenue,
Boston, Massachusetts.

My dear Mr. Field:

Chairman Eccles, who is temporarily out of the city, requested me to acknowledge receipt of your letter of May 16th and to enclose a copy of the text of his address in Atlantic City. I think you will see from the complete text that Mr. Eccles does not think the question is quite so simple as one of cooperation between business and the Administration.

Very truly yours,

Elliott Thurston,
Special Assistant
to the Chairman.

enclosure

ET:b