

# MARINE MIDLAND GROUP, INC.

120 BROADWAY

NEW YORK, N. Y. May 17, 1938.

EDMUND PLATT  
VICE-PRESIDENT

Hon. Marriner S. Eccles, Chairman,  
Federal Reserve Board,  
Washington, D. C.

Dear Governor Eccles:

If you have additional copies of your speech delivered at Atlantic City on May 13th I should very much appreciate receiving one. I have been very much interested in such accounts of the address as I could find in the daily papers and am certainly in agreement with many of the things you said, though still skeptical of monetary management in general.

With highest personal regards,

Yours very sincerely,

*Edmund Platt*

May 20, 1938.

Mr. Edmund Platt, Vice President,  
Marine Midland Group, Inc.,  
120 Broadway,  
New York City.

Dear Mr. Platt:

In accordance with your letter of May 17th, I take pleasure in enclosing a copy of the talk I gave at Atlantic City on May 13th. Accounts in the daily papers were necessarily rather sketchy.

I think I am under no illusions as to the limitations of and particularly the political difficulties in the way of gearing and timing monetary, fiscal and other governmental policies. Nevertheless, I see no better or more practical alternative. If there is any other workable choice, I have yet to hear of it.

With kindest personal regards,

Sincerely yours,

M. S. Eccles,  
Chairman.

enclosure

ET:b