

January 21, 1938.

Dear Mr. White:

I understand from Mr. Eccles' secretary that you wanted two hundred copies of his recent Chicago address, which deals with the fundamental principles of the undistributed earnings and also the excess profits tax. These copies have been forwarded to your office.

It occurred to me that you might also be interested to note a similar discussion in Mr. Eccles' testimony before the Senate Committee on Unemployment and Relief. Accordingly, I am enclosing a marked mimeographed copy of that testimony. While I do not have a large supply of these mimeographed copies, I could furnish you with some additional ones if you wish to have them.

Sincerely yours,

Elliott Thurston,
Special Assistant
to the Chairman.

Honorable Compton I. White,
House of Representatives,
Washington, D. C.

enclosure

ET:b

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January 25, 1938.

Mr. Elliott Thurston,
Special Assistant to the Chairman,
Federal Reserve System,
Washington, D. C.

Dear Mr. Thurston:

Please accept my appreciation of your thoughtfulness and assistance in supplying me with the copy of Governor Eccles testimony before the Sub-Committee on unemployment and relief, received with your letter of January 21st.

I have also received the 200 copies of Mr. Eccles' Chicago address for distribution in Idaho.

Sincerely yours,



Compton I. White, M. C.

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