

January 13, 1937.

My dear Mr. Baruch:

It was a great pleasure for me to have the opportunity of talking with you, and inasmuch as we discussed rather extensively the effect of gold movements as well as other monetary and economic problems, I am taking the liberty of sending you herewith a copy of a recent talk which I gave in Boston under the auspices of the New England Council, at which time I dealt with some of these questions that you and I talked over. While this was intended to be an off-the-record speech, it was taken down by stenotype and I had some copies mimeographed for distribution chiefly within the Federal Reserve System. It occurred to me that you might be interested in seeing it.

I hope I shall have a further opportunity of seeing you when you come to Washington or when, as happens too infrequently from my standpoint, I am again in New York.

Sincerely yours,

Mr. Bernard M. Baruch,  
597 Madison Avenue,  
New York City.

enclosure

ET:b

BERNARD M. BARUCH

597 MADISON AVENUE

NEW YORK

January 18, 1937.

Hon. Marriner S. Eccles, Governor  
Federal Reserve Board,  
Washington, D. C.

My dear Mr. Eccles:

In your last letter you said you  
were sending me a copy of a speech you had made.  
I have not yet received it.

I was very much interested in  
seeing the press statement regarding the visit  
of Runciman and Niemeyer. If you remember, we  
discussed matters along the same line.

It was nice seeing you the other  
day and I am looking forward to another visit  
soon.

Sincerely yours,

*Bernard M. Baruch*

*Mailed  
today  
1/19/37*

BERNARD M. BARUCH  
597 MADISON AVENUE  
NEW YORK

January 21, 1937.

Hon. Marriner S. Eccles, Governor  
Federal Reserve System,  
Washington, D. C.

My dear Mr. Eccles:

This is to acknowledge with many thanks the stenographic transcript of your speech before the Seventh New England Bank Management Conference in Boston on November 13, 1936. It is full of good sound, realistic advice, which I hope the bankers will follow.

I am working on the manufacturers of this country now, in order to get them to come forward and really work with the President on unemployment, minimum wages and maximum hours, child labor and the employment of the economic casualties of the depression. I feel that if the business men who have to carry into effect the social and economic reforms would place themselves and their lawyers at the disposal of the government instead of against it, we could move much faster and more surely along the paths upon which we have already started.

I am dining at the White House on Saturday evening and hope I may have the pleasure of seeing you there. I did not come down for the inaugural as I was feeling so well, I did not want to take any chances.

Looking forward with pleasure to seeing you again, I am

Sincerely yours,

*Bernard M. Baruch*