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ST. LOUIS
Dec. 28, 1936.

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Mr. Merriner S. Eccles,
Chairman of the Board of Governors,
of the Federal Reserve System,
Washington, D. C.

Dear Governor:

At our last Board Meeting, President Martin
gave all the directors a copy of the address which you
delivered to the Seventh New England Bank Management
Conference in Boston on November 13th.

This speech gives one a better understanding
of the situation than any I have read, and I am just
wondering if you can furnish me with a half a dozen
copies that I may send to some of my friends, both in
the mercantile and banking business.

Several in our own organization, who were
not exactly pleased with the situation, have read the
report I have and all agree that it clarifies the
situation to them in a very forceful manner.

With kindest regards and best wishes for
the New Year, I am

Yours very truly,

J. W. Harris.

JWH: MF

Look at Your Hat - everyone else does!

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Federal Reserve Bank of St. Louis

December 30, 1936.

Mr. J. W. Harris, President,
Harris Polk Hat Company,
1221 Washington Avenue,
St. Louis, Missouri.

My dear Mr. Harris:

Your letter of December 28th commenting on the talk which I gave before the New England Council is very much appreciated. It is naturally very gratifying to have your favorable comments on this effort to deal with some of the current problems which are of interest especially to those of us who are connected with the Federal Reserve System. In accordance with your request, I am pleased to enclose six additional copies.

Permit me to reciprocate most heartily your good wishes of the Season.

Sincerely yours,

M. S. Eccles,
Chairman.

enclosures

ET:b