

FEDERAL RESERVE BANK
OF ATLANTA

OFFICE OF
PRESIDENT

December 24, 1936.

Hon. M. S. Eccles, Chairman,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

Dear Mr. Chairman:

I believe you will be interested in reading the enclosed copies of two letters I have recently received with reference to your Boston address.

You may recognize General John C. Persons, President of the First National Bank of Birmingham, as the newly elected director of our Birmingham Branch. He was elected by the Board of this bank at its December meeting.

Mr. R. S. Hecht, Chairman of the Board of the Hibernia National Bank of New Orleans, you know personally.

Renewing my Christmas Greetings for you and yours expressed earlier today over the telephone, I am,

Sincerely yours,



C O P Y

THE HIBERNIA NATIONAL BANK

New Orleans, Louisiana,
December 21, 1936.

Mr. Oscar Newton, President,
Federal Reserve Bank,
Atlanta, Georgia.

My dear Oscar:

Thank you very much for your letter of December 18th with the interesting enclosure it contained.

I think Chairman Eccles has dealt admirably and clearly with the very complicated question, and I am sure those who listened to his discussion had a far better understanding of some of our fundamental economic problems than they had before.

I am adding the document to my archives of important address.

With kindest regards and the Compliments of the Season, I am,

Cordially yours,

(signed) Rudolph

R. S. Hecht
Chairman of the Board

C O P Y

FIRST NATIONAL BANK OF BIRMINGHAM

Birmingham, Alabama, December 22, 1936.

Mr. Oscar Newton, President,
Federal Reserve Bank of Atlanta,
Atlanta, Georgia.

Dear Mr. Newton:

I have yours of the twenty-first, enclosing copy of Chairman Eccles' address, which I have read with a great deal of interest.

I think Mr. Eccles has the faculty of presenting the situation as it exists today in a clearer manner than almost anyone I know. I enjoyed reading his speech very much.

I am greatly pleased to serve on the Board of the Birmingham Branch, and hope that it will result in more frequent contacts with you.

With kindest personal regards and best wishes, I am,

Cordially yours,

(signed) Jno. C. Persons.

FEDERAL RESERVE BANK
OF ATLANTA

OFFICE OF
PRESIDENT

January 7, 1937.

Honorable M. S. Eccles, Chairman,
Board of Governors of the Federal Reserve System,
Washington, D. C.

Dear Governor:

I am enclosing copy of a letter which I
have received from Mr. Herbert Holmes, Active Vice Presi-
dent of the Delta National Bank, Yazoo City, Mississippi.

I would like for you to see what this
banker from the "Deep South" has to say regarding your
Boston address. Mr. Holmes is one of the best country
bankers in our district.

With personal regards, I am,

Cordially yours,



enclosure

C O P Y

THE DELTA NATIONAL BANK

Yazoo City, Mississippi,
January 5, 1937.

Mr. Oscar Newton, President,
Federal Reserve Bank,
Atlanta, Georgia.

Dear Mr. Newton:

I thank you so much for forwarding me copy of
the address delivered on November 13th by Chairman Eccles.

I enjoyed reading this address very much and found
much excellent information therein. I think it is a wonderful paper.

With every good wish to you for the New Year,

Sincerely, your friend,

(signed) Herbert Holmes

Active Vice President.